

## COMMONWEALTH of VIRGINIA

Office of the Governor

Maurice A. Jones Secretary of Commerce and Trade

May 3, 2016

The Honorable Thomas K. Norment, Jr. Co-Chairman
Senate Finance Committee
Senate of Virginia
P.O. Box 6205
Williamsburg, Virginia 23188

The Honorable R. Lee Ware Chairman House Finance Committee House of Delegates P.O. Box 689 Powhatan, Virginia 23139 The Honorable Emmett W. Hanger, Jr. Co-Chairman
Senate Finance Committee
Senate of Virginia
P.O. Box 2
Mount Solon, Virginia 22843

The Honorable S. Chris Jones Chairman House Appropriations Committee House of Delegates P.O. Box 5059 Suffolk, Virginia 23435

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the first quarter of the 2016 calendar year as required by § 2.2-5103(D) of the <u>Code of Virginia</u>.

For the first quarter, ending March 31, 2016, two Virginia Investment Partnership grants were awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

The Honorable Thomas K. Norment, Jr. The Honorable Emmett W. Hanger, Jr. The Honorable R. Lee Ware The Honorable S. Chris Jones May 3, 2016 Page 2

## Virginia Investment Partnership:

- 1. **Printpack, Inc.**, located in the City of Newport News, is a manufacturer of packaging containers. Awarded a \$200,000 grant, the company will be making a \$25.7 million investment and creating 50 new jobs by December 31, 2019.
- 2. **Merck Sharp & Dohme Corp.**, located in Rockingham County, is a global healthcare company. Awarded a \$1.3 million grant, the company will be making a \$168 million investment by February 1, 2019.

## Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the first quarter of the 2016 calendar year, three disbursements from the Virginia Investment Partnership Grant Fund were made to Ashland, Orbital Sciences, and Whitewave (Morningstar). One Major Eligible Employer grant disbursement from the Fund was made to Altria (Philip Morris).

Sincerely,

Maurice A. Jones

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## MAJ:kme

cc: Mr. Daniel C. Gundersen
Interim President and Chief Executive Officer
Chief Operating Officer
Virginia Economic Development Partnership