

Title: Machinery and Equipment Program Annual Report for FY 2016 – Item 251.D.2.e of the 2015 Appropriation Act

Background: Up to \$500,000 shall be used to support the Machinery and Equipment Program (Chapter 566, 2013 Acts of Assembly) to acquire engines, machines, motors, mechanical devices, laboratory trainers, computers, printers, tools, parts, and similar machinery and equipment as set forth in guidelines developed by the State Council of Higher Education and the Virginia Community College System. Equipment for this program may be acquired from a business that purchased the new machinery and equipment in good working condition within 12 months prior to acquisition by the community college.

Payments to the business shall be in an amount equal to 20 percent of the purchase price of the machinery or equipment, not to exceed an aggregate amount of \$5,000 to any one business during a calendar year.

The Virginia Community College System shall report to the Chairmen of the House Appropriations and Senate Finance Committees by June 30 of each year on the equipment purchased through this program.

Update: During FY 2016, there were no companies making donations of new machinery and equipment to a comprehensive community college for the purpose of this grant. As a result, no allocation in the form of a grant to a donating business from the Machinery and Equipment program was made.

Resource:

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