



WILLIAM & MARY

CHARTERED 1693

OFFICE OF THE BOARD OF VISITORS

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January 11, 2016

TO THE GOVERNOR AND GENERAL ASSEMBLY

As stated in §23-2.05 (Chapter 577) of the *Code of Virginia*, the Board of Visitors of The College of William and Mary in Virginia is required to submit to the General Assembly and the Governor an annual executive summary no later than the first day of each regular session of the General Assembly. Further, specific duties of the Board are codified in §23-2.01 (public access to information); §23-2.02 (adopting bylaws); §23-2.03 (BOV annual meeting with the president), and §23-2.04 (duties of the executive committee).

In 2015, the Board of Visitors held regularly scheduled meetings in February, April, September and November. A Board retreat was held in July. Board agendas and minutes are posted on the Board of Visitors web page on the William & Mary web site at:

<http://www.wm.edu/about/administration/bov/index.php>

The narrative summary for the College of William and Mary is attached and details how the William & Mary Board of Visitors complied with the *Code* sections shown above.

Should you have any questions, please let me know. My contact information is shown below.

Sincerely,

Michael J. Fox
Secretary to the Board of Visitors
Phone: 757-221-1346
Email: mjfox1@wm.edu

cc: Rector Todd A. Stottlemyer
President W. Taylor Reveley III
President Debbie L. Sydow

EXECUTIVE SUMMARY FOR THE BOARD OF VISITORS OF THE COLLEGE OF WILLIAM AND MARY IN VIRGINIA

2015

The Board of Visitors is the governing authority of The College of William and Mary in Virginia (W&M), including the Virginia Institute of Marine Science (VIMS) and Richard Bland College (RBC). The Board has taken multiple actions to ensure compliance with the provisions of the *Code of Virginia §23-2.05*, which require the boards of visitors of each public institution of higher education to submit to the General Assembly and the Governor an annual executive summary no later than the first day of each regular session of the General Assembly.

During 2015, the W&M Board of Visitors held four regular meetings on February 4-6, April 22-24 (annual meeting), September 16-18 and November 18-20. In conjunction with the April meeting, the Board met with the President of W&M in closed session to deliver an evaluation of the President's performance over the prior year. In conjunction with the April meeting, the Richard Bland College Committee met with the Richard Bland College (RBC) President in closed session to deliver an evaluation of the President's performance over the prior year. During each of the regular meetings, the standing committees of the Board also met. These include: Academic Affairs, Administration, Buildings and Grounds, Advancement, Athletics, Audit and Compliance, Executive Committee, Financial Affairs, Richard Bland College, Strategic Initiatives and New Ventures, and Student Affairs,

In addition, the Board held a retreat on July 9-10. Minutes may be found at <http://www.wm.edu/about/administration/bov/minutes/index.php>

The following is a list of actions that were taken by the Board during 2015 and the corresponding web address for the minutes of that meeting, along with the agenda and presentations:

SUMMARY OF ACTIVITY

February 2015 meeting - <http://www.wm.edu/about/administration/bov/minutes/index.php>

1. Approval of executive and professional appointments; academic tenure, faculty promotions and retirements for W&M instructional faculty; approval of revision to RBC Associate of Arts degree
2. Approval of 2015 W&M campus master plan; approval of 9(C) revenue financing to renovate dormitories at W&M; approval of repurposing of RBC Humanities and Social Sciences building
3. Approval of RBC policy on discrimination, harassment, sexual misconduct and retaliation
4. Approval of resolution to honor retirement of Anna B. Martin, W&M Vice President for Administration
5. Approval of resolutions to revise the *Bylaws* to create and establish the position of Senior Vice President for Finance and Administration, and merge the offices of Administration and Finance under the Senior Vice President.

April 2015 meeting - <http://www.wm.edu/about/administration/bov/minutes/index.php>

1. Approval of appointments in the W&M executive, professional and instructional faculty; approval of academic tenure for both W&M and RBC, approval of instructional faculty promotions and leaves for W&M
2. Approval of RBC policy manual, modification of W&M faculty handbook; approval of Master of Science Program in W&M Mason School of Business
3. Approval of revision of the Internal Audit Charter; revision to W&M investment and spending policy for endowment; revision to quasi-endowment for Muscarelle Museum of Art
4. Approval of tuition, fees, operating budgets and six-year capital plans for W&M, RBC and VIMS
5. Approval of release of property deed restrictions
6. Approval of resolution commending the RBC basketball team; approval of resolution of appreciation for Monroe statue at W&M
7. Approval of FY2015-16 salaries for W&M and RBC presidents

September 2015 meeting - <http://www.wm.edu/about/administration/bov/minutes/index.php>

1. Approval of property transfer to W&M Real Estate Foundation; approval of utility easement for W&M
2. Approval of 9(D) bond program capital project to construct integrative wellness center at W&M
3. Approval of updates to the six-year plans for W&M, RBC and VIMS; approval of operating budget request for W&M, RBC and VIMS
4. Approval of appointments of instructional and professional faculty at W&M and RBC, designated professorships and faculty leaves of absence at W&M

November 2015 meeting - <http://www.wm.edu/about/administration/bov/minutes/index.php>

1. Approval of comprehensive revisions to the Board of Visitors *Bylaws*
2. Approval of continuation of the William & Mary Promise as the operating model for the university, and approval of FY 2017 tuition for incoming in-state undergraduates at \$15,674
2. Approval of the 2016 audit work plan for W&M and RBC
3. Approval of appointments of executive, professional and instructional faculty; designated professorships, faculty leaves of absence and faculty retirement for W&M;
5. Adoption of changes to RBC Policy Manual; modifications to RBC Faculty Handbook
6. Accepted the consolidated financial report for W&M and RBC and the financial report for the W&M athletic department for fiscal year ended June 30, 2015
7. Approval of utility easement at W&M