



Virginia Retirement System

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Patricia S. Bishop  
 Director

November 17, 2016

The Honorable Thomas K. Norment, Jr.  
 Co-Chairman, Senate Finance Committee  
 Senate of Virginia  
 P.O. Box 6205  
 Williamsburg, VA 23188

The Honorable Emmett W. Hanger, Jr.  
 Co-Chairman, Senate Finance Committee  
 Senate of Virginia  
 P.O. Box 2  
 Mount Solon, VA 22843-0002

The Honorable S. Chris Jones  
 Chairman, House Appropriations Committee  
 House of Delegates  
 P.O. Box 5059  
 Suffolk, VA 23435

Dear Co-Chairman Norment, Co-Chairman Hanger, and Chairman Jones:

Under the requirements of Item 489, Paragraph E of the Appropriation Act (2016 Virginia Acts of Assembly, Chapter 780), this letter serves as notification that, as of November 10, 2016, the following political subdivisions are more than 60 days in arrears in payment of its contributions to the Virginia Retirement System (VRS): City of Petersburg, City of Petersburg Schools (Teachers), City of Petersburg Schools (Non-professionals), and Lee County Public Service Authority.

City of Petersburg (55213)	Total amounts due as of November 10, 2016	More than 60 Days in arrears as of November 10, 2016
Retirement Contributions	\$ 2,777,392.88	\$ 2,356,796.93
Group Life Contributions	\$ 98,136.13	\$ 79,659.47
<b>TOTAL Contributions</b>	<b>\$ 2,875,529.01</b>	<b>\$ 2,436,456.40</b>
LODA (Line of Duty) Annual Billing Receivable for City of Petersburg*	\$ 142,835.36	\$ 142,835.36
<b>GRAND TOTAL (City)</b>	<b>\$ 3,018,364.37</b>	<b>\$ 2,579,291.76</b>

City of Petersburg member contributions have been paid through October. November contributions will be due in December. As of November 9, the City has agreed to a payment plan for LODA billing receivables, with payments due on the first of each month from December 2016 through June 2017. Applicable interest will be applied.

<b>City of Petersburg Schools (Teachers- 40213)</b>	<b>Total amounts due as of November 10, 2016</b>	<b>More than 60 Days in arrears as of November 10, 2016</b>
Retirement Contributions	\$ 760,171.14	\$ 508,814.19
Group Life Contributions	\$ 11,699.82	\$ 2,028.28
Health Insurance Credit Contributions	\$ 22,616.37	\$ 2,083.97
Sept Member Contributions underpayment pending VRS data fix	\$ 7,843.21	--
<b>TOTAL Contributions</b>	<b>\$ 802,330.54</b>	<b>\$ 512,926.44</b>

The City of Petersburg Schools (Teachers) member contributions have been paid through September. We expect the underpayment to be addressed with a pending VRS data correction. The October contribution confirmation due November 10 has not yet been confirmed, and has not been scheduled for payment as of November 10.

<b>City of Petersburg Schools (Non-professionals- 55513)</b>	<b>Total amounts due as of November 10, 2016</b>	<b>More than 60 Days in arrears as of November 10, 2016</b>
Retirement Contributions	\$ 60,532.00	\$ 44,488.26
Group Life Contributions	\$ 12.20	\$ 278.72
July Member Contributions underpayment pending VRS data fix	\$ 903.77	903.77
<b>TOTAL Contributions</b>	<b>\$ 61,447.97</b>	<b>\$ 45,670.75</b>

The City of Petersburg Schools (Non-professionals) member contributions have been paid through September. We expect the underpayment to be addressed with a pending VRS data correction. The October contribution confirmation due November 10 has not yet been confirmed, and has not been scheduled for payment as of November 10.

<b>GRAND TOTAL (Schools)</b>	<b>\$ 863,778.51</b>	<b>\$ 558,597.19</b>
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<b>GRAND TOTAL (City and Schools)</b>	<b>\$ 3,882,142.88</b>	<b>\$ 3,137,888.95</b>
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<b>Lee County Public Service Authority (55991)</b>	<b>Total amounts due as of November 10, 2016</b>	<b>More than 60 Days in arrears as of November 10, 2016</b>
Retirement Contributions	\$ 821.08	\$ 821.08
Group Life Contributions	\$ 247.04	\$ 247.04
VLDP Contributions	\$ 154.96	\$ 154.96
August member contributions due Sept 10th not paid and no employer response	\$ 2,464.87	\$ 2,464.87
July overpayment of contribution confirmation snapshot	\$ (625.08)	\$ (625.08)
<b>TOTAL Contributions</b>	<b>\$ 3,062.87</b>	<b>\$ 3,062.87</b>

The Lee County Public Service Authority member and employer contributions for August, due September 10, have not been paid. The September contribution confirmation due October 10 and the October contribution

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confirmation due November 10 has not yet been confirmed, and has not been scheduled for payment as of November 10.

VRS Finance Department staff monitor the status of the City of Petersburg and Lee County Public Service Authority account receivables weekly. Staff is in regular contact with the City of Petersburg and City of Petersburg public schools to obtain updates on expectations for payment. The offices of the Lee County Public Service Authority experienced a fire, and as a result had to relocate to a temporary location in the fire station. The circumstances surrounding the temporary relocation as well as the new location itself have hampered recent communication efforts. There are no other political subdivisions in arrears more than 60 days in payment of their contributions to VRS.

Please let me know if you have any questions or if I can be of further assistance.

Sincerely,

A handwritten signature in cursive script that reads "Patricia S. Bishop". The signature is written in black ink and is positioned above the printed name and title.

Patricia S. Bishop, Director  
Virginia Retirement System

cc: Division of Legislative Automated Systems ([reportdocs@dlas.virginia.gov](mailto:reportdocs@dlas.virginia.gov))