



COMMONWEALTH of VIRGINIA

Office of the Governor

Terence R. McAuliffe
Governor

December 19, 2016

House Appropriations Office
House of Delegates
General Assembly Building
201 North 9th Street, 9th Floor
Richmond, Virginia 23219

I am writing to provide documentation of the transactions of the Commonwealth's Opportunity Fund which have occurred during the second half of the 2016 fiscal year as required by § 2.2-115(G) of the Code of Virginia.

For the second half of the 2016 fiscal year, ended June 30, 2016, a total of \$18,210,000 was committed from the Opportunity Fund to assist 18 projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects which have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

For the second half of the 2016 fiscal year, actual disbursements from the Fund were made to Tazewell County for Blue Wolf, Fairfax County for Carfax, the City of Hampton for Measurement Specialties, Goochland County for Hardywood, Henry County for StarSprings, the City of Norfolk for ADP, the City of Norfolk for Colonna's Shipyard, Culpeper County for Continental Automotive Systems, Culpeper County for Euro-Composites, Fairfax County for Ernst & Young, Caroline County for Harris Teeter, Wythe County for Schaffner-MTC Transformers, the City of Norfolk for Norfolk Southern, Augusta County for AccuTec Blades, Orange County for Lohmann, Franklin County for PlyGem Windows, and the City of Roanoke for Deschutes Brewery. Actual disbursements totaled \$14,706,842.

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Sincerely,

A handwritten signature in black ink, appearing to read "Terence R. McAuliffe". The signature is written in a cursive style with a large, sweeping initial "T".

Terence R. McAuliffe

TRM:kme

Enclosures

cc: The Honorable Todd P. Haymore
Secretary of Commerce and Trade

Mr. Daniel C. Gundersen
Interim President and CEO and Chief Operating Officer, Virginia Economic
Development Partnership

PROJECT SUMMARIES

1. Henry County: StarSprings, a manufacturer of springs for the trucking industry, will locate a new facility in Henry County. StarSprings will create 68 new jobs and invest \$3.7 million (amount of grant: \$100,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$68,000, Tobacco Region Opportunity Fund grant of \$220,000, Enterprise Zone Job Creation grant of \$160,000, Enterprise Zone Real Property Investment grant of \$37,235, Port Economic and Infrastructure Development grant of \$46,000; local match: \$208,269; anticipated completion date: March 2019; average wage of new jobs: \$27,428; prevailing average wage: \$31,317). This project has been announced.
2. Augusta County: AccuTec Blades, Inc., a manufacturer of blades, will expand its existing facility in Augusta County. This expansion will create 53 new jobs and an investment of \$5.4 million (amount of grant: \$125,000; use of grant: building construction; other grants awarded: Virginia Jobs Investment Program grant of \$53,000; local match: \$178,000; anticipated completion date: June 2019; average wage of new jobs: \$47,281; prevailing average wage: \$40,123). This project has been announced.
3. City of Newport News: Printpack, Inc., a manufacturer of packaging containers, will expand its existing facility in the City of Newport News. This project will create 50 new jobs and an investment of \$25.7 million (amount of grant: \$150,000; use of grant: construction and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$40,000, Virginia Investment Partnership grant of \$200,000; local match: \$900,000; anticipated completion date: September 2020; average wage of new jobs: \$42,800; prevailing average wage: \$50,186). This project has been announced.
4. Culpeper County: Euro-Composites Corporation, a manufacturer of advanced composites products, will expand its existing facility in Culpeper County. This expansion will create 58 new jobs and an investment of \$10.5 million (amount of grant: \$150,000; use of grant: building construction and improvements; other grants awarded: Virginia Jobs Investment Program grant of \$46,400, Port Economic and Infrastructure Development grant of \$25,000; local match: \$155,000; anticipated completion date: April 2019; average wage of new jobs: \$38,931; prevailing average wage: \$38,830). This project has been announced.
5. City of Suffolk: Emser Tile, LLC will locate a new facility in the City of Suffolk. A manufacturer of tile and natural stone, the company will create 98 new jobs and invest \$16.3 million (amount of grant: \$250,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$88,200, Port Economic and Infrastructure Development grant of \$300,000; local match: \$275,500; anticipated completion date: January 2019; average wage of new jobs: \$39,873; prevailing average wage: \$45,858). This project has been announced.

6. **City of Staunton: Graphic Packaging International, Inc.** will expand its existing facility in the City of Staunton. The company is a manufacturer of folding cartons and will create 43 new jobs and invest \$20 million (amount of grant: \$250,000; use of grant: building construction; other grants awarded: Virginia Jobs Investment Program grant of \$46,000, Enterprise Zone Job Creation grant of \$141,600, Enterprise Zone Real Property Investment grant of \$100,000; local match: \$282,100; anticipated completion date: May 2019; average wage of new jobs: \$31,893; prevailing average wage: \$32,181). This project has been announced.
7. **Arlington County: Opower, Inc.** will expand its headquarters operation in Arlington County. Opower is a provider of software and services to the utility industry. This expansion will create 70 new jobs and invest \$10.5 million (amount of grant: \$1,000,000; use of grant: leasehold improvements; other grants awarded: Virginia Jobs Investment Program grant of \$140,000; local match: \$1,000,000; anticipated completion date: January 2019; average wage of new jobs: \$123,000; prevailing average wage: \$83,516). This project has been announced.
8. **Franklin County: Ply Gem Windows,** a manufacturer of windows, will expand its existing facility in Franklin County. This expansion will create 76 new jobs and an investment of \$1.9 million (amount of grant: \$100,000; use of grant: workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$53,200, Tobacco Region Opportunity Fund grant of \$160,000; local match: \$100,000; anticipated completion date: September 2019; average wage of new jobs: \$26,083; prevailing average wage: \$30,512). This project has been announced.
9. **City of Norfolk: ADP** will locate a new regional customer service center in the City of Norfolk. A provider of business outsource solutions, ADP will create 1,800 new jobs and invest \$32.3 million (amount of grant: \$5,000,000; use of grant: building improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$1,871,000; local match: \$15,000,000; anticipated completion date: December 2021; average wage of new jobs: \$36,000; prevailing average wage: \$49,548). This project has been announced.
10. **Botetourt County: Eldor Corporation,** an automotive parts supplier, will locate a new facility in Botetourt County. The company will create 350 new jobs and invest \$75.2 million (amount of grant: \$3,200,000; use of grant: building construction; other grants awarded: Virginia Jobs Investment Program grant of \$399,000, Port Economic and Infrastructure Development grant of \$500,000; local match: \$7,217,630; anticipated completion date: December 2021; average wage of new jobs: \$37,950; prevailing average wage: \$37,950). This project has been announced.

11. City of Norfolk: **Movement Mortgage, LLC** will relocate its operations center from the City of Virginia Beach to the City of Norfolk. The company will create 200 new jobs and an investment of \$2 million (amount of grant: \$600,000; use of grant: building improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$140,000; local match: \$5,000,000; anticipated completion date: March 2019; average wage of new jobs: \$44,000; prevailing average wage: \$50,693). This project has been announced.
12. City of Roanoke: **Deschutes Brewery, Inc.** will locate a new brewery in the City of Roanoke. This project will create 108 new jobs and invest \$85 million (amount of grant: \$3,000,000; use of grant: building and site improvements; other grants awarded: Virginia Jobs Investment Program grant of \$81,000, Enterprise Zone Job Creation grant of \$308,800, Enterprise Zone Real Property Investment grant of \$200,000, Economic Development Access Program grant of \$650,000; local match: \$8,059,351; anticipated completion date: June 2021; average wage of new jobs: \$44,928; prevailing average wage: \$42,570). This project has been announced.
13. Orange County: **Lohmann USA**, a manufacturer of adhesive bonding materials, will expand its existing facility in Orange County. This expansion will create 56 new jobs and invest \$6.7 million (amount of grant: \$85,000; use of grant: building construction, infrastructure improvements, and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$67,200; local match: \$85,000; anticipated completion date: December 2020; average wage of new jobs: \$51,429; prevailing average wage: \$34,747). This project has been announced.
14. Arlington County: **Grant Thornton LLP**, a provider of business services, will expand its existing facility in Arlington County. Grant Thornton will create 348 new jobs and invest \$15.7 million (amount of grant: \$1,000,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$348,000; local match: \$1,000,000; anticipated completion date: April 2019; average wage of new jobs: \$87,000; prevailing average wage: \$83,720). This project has been announced.
15. Botetourt County: **Ballast Point Brewing (Home Brew Mart)** will locate its new East Coast brewing operation in Botetourt County. This location will create 178 new jobs and an investment of \$47.8 million (amount of grant: \$2,400,000; use of grant: site and building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$106,400, Agriculture and Forestry Industries Incentive grant of \$250,000; local match: \$2,443,792; anticipated completion date: December 2019; average wage of new jobs: \$41,075; prevailing average wage: \$37,950). This project has been announced.

16. City of Virginia Beach: **Sanjo**, a manufacturer of fineblanking, will locate a new facility in the City of Virginia Beach. This project will create 85 new jobs and an investment of \$17.5 million (amount of grant: \$250,000; use of grant: site preparation and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$127,500, Port Economic and Infrastructure Development grant of \$32,000; local match: \$600,000; anticipated completion date: June 2019; average wage of new jobs: \$40,400; prevailing average wage: \$39,918). This project has been announced.

17. City of Lynchburg: **Pacific Life** will expand its life insurance call center in the City of Lynchburg. This expansion will create 300 new jobs and an investment of \$3.7 million (amount of grant: \$500,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$210,000, Enterprise Zone Job Creation grant of \$1,144,000, Enterprise Zone Real Property Investment grant of \$100,000; local match: \$500,000; anticipated completion date: March 2019; average wage of new jobs: \$51,527; prevailing average wage: \$41,409). This project has been announced.

18. Henry County: **Solid Stone Fabrics**, a manufacturer and distributor of textiles, will expand its existing facility in Henry County. Solid Stone will create 22 new jobs and invest \$1.5 million (amount of grant: \$50,000; use of grant: building improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$17,600, Enterprise Zone Job Creation grant of \$68,800; local match: \$68,502; anticipated completion date: October 2019; average wage of new jobs: \$33,280; prevailing average wage: \$31,844). This project has been announced.