

COMMONWEALTH of VIRGINIA

Office of the Governor

Todd P. Haymore Secretary of Commerce and Trade

April 26, 2017

The Honorable Thomas K. Norment, Jr. Co-Chairman
Senate Finance Committee
Senate of Virginia
P.O. Box 6205
Williamsburg, Virginia 23188

The Honorable R. Lee Ware Chairman House Finance Committee House of Delegates P.O. Box 689 Powhatan, Virginia 23139

Dear Messrs. Chairmen:

The Honorable Emmett W. Hanger, Jr. Co-Chairman
Senate Finance Committee
Senate of Virginia
P.O. Box 2
Mount Solon, Virginia 22843

The Honorable S. Chris Jones Chairman House Appropriations Committee House of Delegates P.O. Box 5059 Suffolk, Virginia 23435

I am writing to report on the grants that have been awarded during the first quarter of the 2017 calendar year as required by § 2.2-5103(D) of the <u>Code of Virginia</u>.

For the first quarter, ending March 31, 2017, one Virginia Investment Partnership grant was awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

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Virginia Investment Partnership:

1. **Shamrock Farms**, located in Augusta County, is one of the largest family owned-and operated dairies in the U.S. Awarded a \$400,000 grant, the company will be making a \$43.9 million investment and creating 78 new jobs by March 31, 2020. This project has been announced.

Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the first quarter of the 2017 calendar year, four disbursements from the Virginia Investment Partnership Grant Fund were made to Ashland, RockTenn, Orbital, and PPD. No Major Eligible Employer grant disbursements from the Fund were made.

Sincerely,

Todd P. Haymore

TPH:kme

cc: Mr. Stephen Moret
President and Chief Executive Officer
Virginia Economic Development Partnership