

COMMONWEALTH of VIRGINIA

Office of the Governor

Todd P. Haymore Secretary of Commerce and Trade

July 27, 2017

The Honorable Thomas K. Norment, Jr. Co-Chairman Senate Finance Committee Senate of Virginia P.O. Box 6205 Williamsburg, Virginia 23188

The Honorable R. Lee Ware Chairman House Finance Committee House of Delegates P.O. Box 689 Powhatan, Virginia 23139 The Honorable Emmett W. Hanger, Jr. Co-Chairman Senate Finance Committee Senate of Virginia P.O. Box 2 Mount Solon, Virginia 22843

The Honorable S. Chris Jones Chairman House Appropriations Committee House of Delegates P.O. Box 5059 Suffolk, Virginia 23435

Dear Messrs. Chairmen:

I am writing to report on the grants that have been awarded during the second quarter of the 2017 calendar year as required by § 2.2-5103(D) of the <u>Code of Virginia</u>.

For the second quarter, ending June 30, 2017, one Virginia Investment Partnership grant was awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

Virginia Investment Partnership:

1. **Phoenix Packaging**, located in Pulaski County, is a manufacturer of plastics packaging. Awarded a \$1,000,000 grant, the company will be making a \$48.7 million investment and creating 145 new jobs by July 31, 2022. This project has been announced. The Honorable Thomas K. Norment, Jr. The Honorable Emmett W. Hanger, Jr. The Honorable R. Lee Ware The Honorable S. Chris Jones July 27, 2017 Page 2

Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the second quarter of the 2017 calendar year, five disbursements from the Virginia Investment Partnership Grant Fund were made to Celanese Acetate, Canon Virginia, Canon Environmental Technologies, Micron, and Kraft. No Major Eligible Employer grant disbursements from the Fund were made.

Sincerely,

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Todd P. Haymore

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cc: Mr. Stephen Moret President and Chief Executive Officer Virginia Economic Development Partnership