

Prompt Payment Compliance

The *Code of Virginia* requires that State agencies and institutions pay for goods and services by the required payment due date. The reporting required by the *Code of Virginia* §2.2-4356 is being met by the information presented here. This section details the number and dollar amounts of late payments by secretarial area, institutions and agencies,

and the total amount of interest paid. Agencies and institutions that process 200 or more vendor payments during the year are reported as not meeting Prompt Pay requirements if fewer than 95 percent of their payments are processed by the required due date.

Statewide Prompt Payment Performance Statistics

	Fiscal Year 2017 To-Date		Comparative Fiscal Year Ended June 30, 2016	
	Late	Total	Late	Total
Number of Payments	30,766	2,396,377	27,546	2,274,572
Dollars (in thousands)	\$189,304	\$7,298,775	\$ 196,507	7,611,531
Interest Paid on Late Payments		\$14,775		
Fiscal Year-to-Date Percentage of Payments in Compliance		98.7%		
Comparative Fiscal Year 2016 Percentage of Payments in Compliance		98.8%		



Prompt Payment Performance by Secretarial Area

Fiscal Year 2017

Secretarial Area	Payments in Compliance	Dollars in Compliance
Administration	99.6%	98.8%
Agriculture and Forestry	99.6%	99.1%
Commerce and Trade	98.4%	98.9%
Education*	98.9%	97.8%
Executive Offices	99.5%	99.4%
Finance	99.4%	99.0%
Health and Human Resources	97.8%	94.3%
Independent Agencies	99.7%	98.9%
Judicial	99.8%	99.9%
Legislative	99.8%	97.9%
Natural Resources	97.9%	89.8%
Public Safety and Homeland Security	98.8%	98.1%
Technology	99.8%	99.0%
Transportation*	99.4%	96.4%
Veterans and Defense Affairs	98.6%	90.8%
Statewide	98.7%	97.4%

*Statistics include those provided independently by Virginia Port Authority, Virginia Polytechnic Institute and State University, University of Virginia, Radford University, James Madison University, Old Dominion University, Virginia Commonwealth University, George Mason University, the College of William and Mary in Virginia, the Virginia Institute of Marine Science, and the University of Mary Washington, and may include local payments. These agencies and institutions are decentralized for vendor payment processing.

For FY 2017, the following agencies that processed 200 or more vendor payments

during the year were below the 95 percent prompt payment performance standard.

Prompt Payment Compliance Rate

Agencies Below 95 Percent

Fiscal Year 2017

Agency	Late Payments	Total Payments	Payments in Compliance
Education			
Gunston Hall	28	255	89.0%
Patrick Henry Community College	228	3,848	94.1%
Health and Human Resources			
Grants to Localities	230	3,759	93.9%