



COMMONWEALTH of VIRGINIA

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Superintendent of Public Instruction

DEPARTMENT OF EDUCATION
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November 30, 2017

The Honorable Thomas K. Norment, Jr.
Co-Chairman, Senate Finance Committee
P.O. Box 6205
Williamsburg, Virginia 23188

The Honorable Emmett W. Hanger, Jr.
Co-Chairman, Senate Finance Committee
P.O. Box 2
Mount Solon, Virginia 22843-0002

The Honorable R. Lee Ware, Jr.
Chairman, House Finance Committee
P.O. Box 689
Powhatan, Virginia 23139

Re: Education Improvement Scholarships Tax Credits Program – Report of Scholarship Foundations for Fiscal Year 2017

Dear Senators Norment and Hanger and Delegate Ware:

Pursuant to Section 58.1-439.27 of the *Code of Virginia*, the Department of Education (“the Department”) is required to report to the Chairmen of the Senate and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits* program. This report is based on donations that were made during the 12-month period ending on the immediately preceding June 30 (i.e., state fiscal year 2017).

Approved Scholarship Foundations during Fiscal Year 2017

During fiscal year 2017, there were a total of 41 scholarship foundations approved by the Department participating in the *Education Improvement Scholarships Tax Credits* program. The approved scholarship foundations included:

- Anabaptist Scholarship Foundation of Virginia
- Anna Julia Cooper Scholarship Foundation
- Association of Christian Schools International (ACSI Children's Tuition Fund)

The Honorable Thomas K. Norment, Jr.

The Honorable Emmett W. Hanger, Jr.

The Honorable R. Lee Ware, Jr.

November 30, 2017

Page 2

- Atlantic Shores Tuition Foundation
- Big Prater Christian School Foundation, Inc.
- Capstone Legacy Foundation
- Carlisle School
- Chesapeake Bay Academy Educational Foundation
- Chesterfield Innovative Academy for Girls Scholarship Foundation
- Church Hill Activities and Tutoring
- Compassion Foundation
- Diocese of Arlington Scholarship Foundation, Inc.
- Dunlap Garrick Christian Community Foundation
- Elijah House Academy
- Faith First Educational Assistance Corporation
- Fishburne-Hudgins Educational Foundation
- Foundation for Educational & Developmental Opportunity
- Great Aspirations Scholarship Program (GRASP)
- Hampton Roads Academy Scholarship Foundation
- Hampton Roads Community Foundation
- Hargrave Foundation
- Jackson-Feild Homes
- Lunenburg-Nottoway Educational Foundation
- McMahan-Parater Foundation for Education
- New Covenant Schools
- Norfolk Collegiate Educational Foundation
- North Cross School
- NRV Christian Scholarship Foundation
- Park Place School
- Potomac Conference Education Fund
- Peninsula Christian Education Foundation
- Precious Blessing Academy
- RENEWANATION
- Richmond Jewish Foundation
- Southside Community Development & Housing Corporation
- St. Andrew's School
- The Community Foundation of Harrisonburg and Rockingham County
- The Community Foundation of the Rappahannock River Region
- The Nansemond-Suffolk Academy Educational Foundation
- The Rural Education Foundation
- Tidewater Jewish Foundation, Inc.

Scholarship Foundations that Received Donations during Fiscal Year 2017

Under Section 58.1-439.26 C. of the *Code of Virginia*, a donor must request and receive a preauthorized amount of tax credits prior to making a monetary or marketable securities donation

The Honorable Thomas K. Norment, Jr.
The Honorable Emmett W. Hanger, Jr.
The Honorable R. Lee Ware, Jr.
November 30, 2017
Page 3

to a scholarship foundation approved by the Department. Once a donor's request is approved, the donor has 180 days from the approval date to make a qualified donation to an approved scholarship foundation. The scholarship foundation has 40 days from the date of donation to submit specific documentation to the Department to validate the donation. After the Department receives the documentation from the scholarship foundation, it issues a tax credit certificate to the donor within 30 days.

Of the approved scholarship foundations listed above, 30 scholarship foundations received qualified donations for which tax credits were issued during fiscal year 2017. Those scholarship foundations that received donations for which tax credits were issued during fiscal year 2017 include the following:

- Anabaptist Scholarship Foundation of Virginia
- Anna Julia Cooper Scholarship Foundation
- Association of Christian Schools International (ACSI Children's Tuition Fund)
- Atlantic Shores Tuition Foundation
- Carlisle School
- Chesapeake Bay Academy Educational Foundation
- Chesterfield Innovative Academy for Girls Scholarship Foundation
- Church Hill Activities and Tutoring
- Diocese of Arlington Scholarship Foundation, Inc.
- Dunlap Garrick Christian Community Foundation
- Elijah House Academy
- Great Aspirations Scholarship Program (GRASP)
- Hampton Roads Community Foundation
- Jackson-Feild Homes
- McMahon-Parater Foundation for Education
- New Covenant Schools
- Norfolk Collegiate Educational Foundation
- NRV Christian Scholarship Foundation
- Park Place School
- Potomac Conference Education Fund
- Precious Blessing Academy
- RENEWANATION
- Richmond Jewish Foundation
- Southside Community Development & Housing Corporation
- St. Andrew's School
- The Community Foundation of Harrisonburg and Rockingham County
- The Community Foundation of the Rappahannock River Region
- The Nansemond-Suffolk Academy Educational Foundation
- The Rural Education Foundation
- Tidewater Jewish Foundation, Inc.

Scholarship Foundations that Issued Scholarships during Fiscal Year 2017

Under Section 58.1-439.28 A. of the *Code of Virginia*, an approved scholarship foundation must disburse at least 90 percent of the donations it receives during the twelve-month period ending on June 30, by the immediately following June 30. During fiscal year 2017, the following 33 scholarship foundations disbursed tax credit-derived funds in the form of education expenses scholarships:

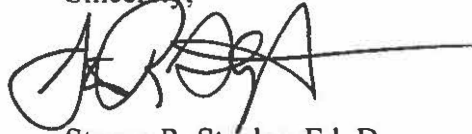
Name of Scholarship Foundation	Total Number of Education Expenses Scholarships Issued in Fiscal Year 2017
Association of Christian Schools International (ACSI Children's Tuition Fund)	338
Anna Julia Cooper Scholarship Foundation	92
Anabaptist Scholarship Foundation of Virginia	133
Atlantic Shores Tuition Foundation	56
Carlisle School	89
Chesapeake Bay Academy Educational Foundation	41
Chesterfield Innovative Academy for Girls Scholarship Foundation	1
Church Hill Activities and Tutoring	30
Compassion Foundation	1
Diocese of Arlington Scholarship Foundation, Inc.	347
Dunlap Garrick Christian Community Foundation	55
Elijah House Academy	67
Faith First Educational Assistance Corporation	8
Great Aspirations Scholarship Program (GRASP)	167
Hampton Roads Community Foundation	27
Jackson-Feild Homes	40
McMahon-Parater Foundation for Education	965
Nansmond Suffolk	35
New Covenant Schools	34
Norfolk Collegiate Educational Foundation	9
NRV Christian Scholarship Foundation	55
Park Place School	68
Peninsula Christian Education Foundation	1
Potomac Conference Education Fund	183
Precious Blessing Academy	7
RENEWANATION	186
Richmond Jewish Foundation	67
Southside Community Development & Housing Corporation	3
St. Andrew's School	79
Community Foundation of Harrisonburg and Rockingham County	171

The Honorable Thomas K. Norment, Jr.
The Honorable Emmett W. Hanger, Jr.
The Honorable R. Lee Ware, Jr.
November 30, 2017
Page 5

The Community Foundation of the Rappahannock River Region	16
The Rural Education Foundation	2
Tidewater Jewish Foundation, Inc.	60
Total Number of Scholarships Awarded during FY 2017:	3,433

I trust that this report fulfills the statutory reporting requirements. If you have questions regarding this report, please contact Kent Dickey, Deputy Superintendent for Finance and Operations, at (804) 225-2025.

Sincerely,



Steven R. Staples, Ed. D.
Superintendent of Public Instruction

SRS/tlg

c: The Honorable Dietra Trent
Secretary of Education