



COMMONWEALTH of VIRGINIA

Office of the Governor

Todd P. Haymore
Secretary of Commerce and Trade

January 31, 2017

The Honorable Thomas K. Norment, Jr.
Co-Chairman
Senate Finance Committee
Senate of Virginia
General Assembly Building, Room 626
Richmond, Virginia 23219

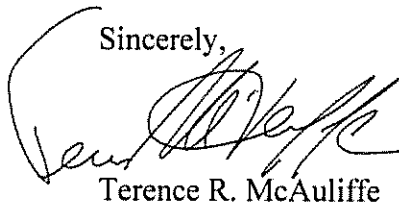
Dear Senator Norment:

I am writing to provide documentation of the transactions of the Commonwealth's Opportunity Fund that have occurred during the first half of the 2017 fiscal year as required by § 2.2-115(G) of the Code of Virginia.

For the first half of the 2017 fiscal year, ended December 31, 2016, a total of \$15,682,500 was committed from the Opportunity Fund to assist 17 projects relocating to or expanding in the state. A summary for each of these projects is enclosed. For the projects that have been announced, I am enclosing a profile, an analysis and recommendation by the Virginia Economic Development Partnership, and a scoring sheet.

For the first half of the 2017 fiscal year, actual disbursements from the Fund were made to the City of Staunton for Graphic Packaging, Botetourt County for Ballast Point, Accomack County for KmX Chemical, the City of Newport News for Printpack, Arlington County for LIDL, Botetourt County for Eldor, the City of Danville for Overfinch, Henry County for Solid Stone, the City of Suffolk for Emser Tile, Scott County for TeleTech, Arlington County for Applied Predictive Technologies, the City of Danville for Kyocera SGS Tech Hub, Chesterfield County for Niagara Bottling, the City of Lynchburg for Pacific Life, Isle of Wight County for ST Tissue, and Arlington County for Basket Savings. Actual disbursements totaled \$14,455,658.

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Sincerely,

Terence R. McAuliffe

TRM:kme

Enclosures

cc: The Honorable Todd P. Haymore
Secretary of Commerce and Trade

Mr. Stephen Moret
President and CEO, Virginia Economic Development Partnership

PROJECT SUMMARIES

1. City of Alexandria: **The Motley Fool**, a provider of financial advisory services, will expand its existing facility in the City of Alexandria. The Motley Fool will create 60 new jobs and invest \$5 million (amount of grant: \$350,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$60,000; local match: \$800,000; anticipated completion date: July 2019; average wage of new jobs: \$88,000; prevailing average wage: \$71,795). This project has been announced.
2. Dinwiddie County: **Aldi, Inc.** will locate its regional headquarters and a distribution facility in Dinwiddie County. This location will create 145 new jobs and an investment of \$57 million (amount of grant: \$450,000; use of grant: site acquisition and construction costs; other grants awarded: Virginia Jobs Investment Program grant of \$116,000, Tobacco Region Opportunity Fund grant of \$689,000, Enterprise Zone Job Creation grant of \$506,400, Enterprise Zone Real Property Investment grant of \$200,000, Economic Development Access Program grant of \$650,000; local match: \$603,045; anticipated completion date: July 2019; average wage of new jobs: \$46,201; prevailing average wage: \$38,163). This project has been announced.
3. City of Danville: **Overfinch** will locate a new automotive customization facility in the City of Danville. This project will create 41 new jobs and an investment of \$1.8 million (amount of grant: \$125,000; use of grant: building improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$32,800, Tobacco Region Opportunity Fund grant of \$190,000, Enterprise Zone Job Creation grant of \$143,200; local match: \$1,117,750; anticipated completion date: September 2022; average wage of new jobs: \$42,000; prevailing average wage: \$33,819). This project has been announced.
4. Chesterfield County: **Niagara Bottling, LLC**, a supplier of bottled water, will locate a new facility in Chesterfield County. This location will create 76 new jobs and an investment of \$95.4 million (amount of grant: \$500,000; use of grant: site development; other grants awarded: Virginia Jobs Investment Program grant of \$114,000; local match: \$1,200,000; anticipated completion date: September 2019; average wage of new jobs: \$50,630; prevailing average wage: \$44,300). This project has been announced.
5. City of Chesapeake: **Dollar Tree**, a discount variety store, will consolidate its corporate headquarters in the City of Chesapeake. This consolidation will create 600 new jobs and an investment of \$110 million (amount of grant: \$4,000,000; use of grant: building construction and improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$1,000,200, Virginia Economic Development Investment grant of \$5,300,000, Economic Development Access Program grant of \$650,000, Port Economic and Infrastructure Development grant of \$500,000; local match: \$36,093,475; anticipated completion date: January 2023; average wage of new jobs: \$61,000; prevailing average wage: \$40,369). This project has been announced.

6. Arlington County: **Applied Predictive Technologies**, an analytics provider, will expand its existing facility in Arlington County. Applied Predictive Technologies will create 368 new jobs and invest \$6.8 million (amount of grant: \$1,750,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$368,000; local match: \$2,750,000; anticipated completion date: June 2021; average wage of new jobs: \$148,231; prevailing average wage: \$83,720). This project has been announced.
7. Isle of Wight County: **ST Tissue** will expand its existing facility in Isle of Wight County. A manufacturer of tissue paper, this expansion will create 50 new jobs and an investment of \$35 million (amount of grant: \$167,500; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$50,000, Enterprise Zone Job Creation grant of \$164,000, Enterprise Zone Real Property Investment grant of \$200,000; local match: \$167,500; anticipated completion date: December 2019; average wage of new jobs: \$53,000; prevailing average wage: \$41,698). This project has been announced.
8. City of Suffolk: **Peet's Coffee and Tea**, a manufacturer of coffee and tea products, will locate a new facility in the City of Suffolk. This project will create 135 new jobs and an investment of \$58.8 million (amount of grant: \$1,000,000; use of grant: site improvements and building construction; other grants awarded: Virginia Jobs Investment Program grant of \$108,000, Economic Development Access Program grant of \$650,000, Port Economic and Infrastructure Development grant of \$300,000; local match: \$2,700,000; anticipated completion date: December 2019; average wage of new jobs: \$38,625; prevailing average wage: \$46,658). This project has been announced.
9. City of Danville: **Kyocera SGS Tech Hub, LLC** will locate a new tooling production facility in the City of Danville. This project will create 35 new jobs and an investment of \$9.5 million (amount of grant: \$200,000; use of grant: building construction and improvements and workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$52,500, Tobacco Region Opportunity Fund grant of \$350,000, Enterprise Zone Job Creation grant of \$108,000; local match: \$1,174,500; anticipated completion date: November 2019; average wage of new jobs: \$62,000; prevailing average wage: \$33,819). This project has been announced.
10. Fauquier County: **OVH**, a web hosting provider, will locate a new facility in Fauquier County. This project will create 54 new jobs and an investment of \$47.5 million (amount of grant: \$1,250,000; use of grant: infrastructure improvements; other grants awarded: Virginia Jobs Investment Program grant of \$54,000; local match: \$1,250,000; anticipated completion date: September 2019; average wage of new jobs: \$58,333; prevailing average wage: \$46,117). This project has been announced.

11. Henrico County: **Dominion Packaging, Inc.**, a supplier of containers and packaging, will expand its existing facility in Henrico County. This expansion will create 60 new jobs and an investment of \$25.1 million (amount of grant: \$150,000; use of grant: building and utility infrastructure improvements; other grants awarded: Virginia Jobs Investment Program grant of \$60,000, Virginia Investment Partnership grant of \$200,000, Enterprise Zone Job Creation grant of \$184,000, Enterprise Zone Real Property Investment grant of \$200,000; local match: \$150,000; anticipated completion date: December 2019; average wage of new jobs: \$53,000; prevailing average wage: \$51,283). This project has been announced.
12. Not Yet Announced.
13. City of Richmond: **CoStar Group**, a provider of commercial real estate data, will locate a new facility in the City of Richmond. CoStar will create 732 new jobs and invest \$8.2 million (amount of grant: \$4,000,000; use of grant: workforce training; other grants awarded: Virginia Jobs Investment Program grant of \$732,000, Enterprise Zone Job Creation grant of \$1,400,000, Enterprise Zone Real Property Investment grant of \$100,000; local match: \$4,065,000; anticipated completion date: October 2019; average wage of new jobs: \$57,821; prevailing average wage: \$58,289). This project has been announced.
14. Mecklenburg County: **Microsoft** will expand its existing data center facility in Mecklenburg County. This expansion will create 44 new jobs and an investment of \$251.6 million (amount of grant: \$500,000; use of grant: site preparation and utility improvements; other grants awarded: Tobacco Region Opportunity Fund grant of \$970,000; local match: \$6,218,175; anticipated completion date: July 2019; average wage of new jobs: \$47,000; prevailing average wage: \$30,927). This project has been announced.
15. Frederick County: **American Woodmark Corporation**, a manufacturer of cabinets, will consolidate its headquarters operations in Frederick County. The company will create 55 new jobs and an investment of \$30 million (amount of grant: \$550,000; use of grant: building construction; other grants awarded: Virginia Jobs Investment Program grant of \$55,000, Transportation Partnership Opportunity Fund grant of \$294,000; local match: \$550,000; anticipated completion date: November 2019; average wage of new jobs: \$45,500; prevailing average wage: \$40,330). This project has been announced.
16. Not Yet Announced.
17. Henry County: **Novatech**, a manufacturer of windows and doors, will locate a new facility in Henry County. This location will create 50 new jobs and invest \$3.2 million (amount of grant: \$100,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$45,000, Tobacco Region Opportunity Fund grant of \$130,000, Enterprise Zone Job Creation grant of \$113,000; local match: \$373,850; anticipated completion date: December 2019; average wage of new jobs: \$28,724; prevailing average wage: \$31,489). This project has been announced.