



# COMMONWEALTH of VIRGINIA

## Office of the Governor

Esther C. Lee  
Secretary of Commerce and Trade

January 25, 2018

The Honorable Thomas K. Norment, Jr.  
Co-Chairman  
Senate Finance Committee  
Senate of Virginia  
Pocahontas Building, Room E603  
900 East Main Street  
Richmond, Virginia 23219

The Honorable Emmett W. Hanger, Jr.  
Co-Chairman  
Senate Finance Committee  
Senate of Virginia  
Pocahontas Building, Room E507  
900 East Main Street  
Richmond, Virginia 23219

The Honorable R. Lee Ware  
Chairman  
House Finance Committee  
House of Delegates  
Pocahontas Building, Room E308  
900 East Main Street  
Richmond, Virginia 23219

The Honorable S. Chris Jones  
Chairman  
House Appropriations Committee  
House of Delegates  
Pocahontas Building, Room W1312  
900 East Main Street  
Richmond, Virginia 23219

Dear Senator Hanger:

I am writing to report on the grants that have been awarded during the fourth quarter of the 2017 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

For the fourth quarter, ending December 31, 2017, three Virginia Investment Partnership grants were awarded. In the Major Eligible Employer category (over \$100 million in capital investment and at least 1,000 new employees or corporate headquarters and other basic employers that make a capital investment of at least \$100 million and create at least 400 jobs paying at least twice the prevailing average wage for the area), there were no grants awarded.

The Honorable Emmett W. Hanger, Jr.

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Virginia Investment Partnership:

1. **Altec Industries, Inc.**, located in Botetourt County, is a manufacturer of construction and utility equipment. Awarded a \$300,000 grant, the company will be making a \$30.2 million investment and creating 180 new jobs by December 31, 2021. This project has been announced.
2. **Global Technical Systems**, located in the City of Virginia Beach, is a manufacturer of state-of-the-art electro-mechanical batteries. Awarded a \$3,000,000 grant, the company will be making a \$54.7 million investment and creating 1,110 new jobs by December 31, 2021. This project has been announced.
3. **Service Center Metals**, located in Prince George County, is a metal fabrication facility. Awarded a \$400,000 grant, the company will be making a \$45.243 million investment and creating 58 new jobs by December 31, 2020. This project has been announced.

Major Eligible Employer:

No Major Eligible Employer grants were awarded.

For the fourth quarter of the 2017 calendar year, one disbursement from the Virginia Investment Partnership Grant Fund was made to WhiteWave Foods. No Major Eligible Employer grant disbursements from the Fund were made.

Sincerely,



Esther C. Lee

ECL:kme

cc Mr. Stephen Moret  
President and Chief Executive Officer  
Virginia Economic Development Partnership