



Virginia Retirement System

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Patricia S. Bishop
 Director

April 12, 2018

The Honorable Thomas K. Norment, Jr.
 Co-Chairman, Senate Finance Committee
 Senate of Virginia
 P.O. Box 6205
 Williamsburg, VA 23188

The Honorable Emmett W. Hanger, Jr.
 Co-Chairman, Senate Finance Committee
 Senate of Virginia
 P.O. Box 2
 Mount Solon, VA 22843-0002

The Honorable S. Chris Jones
 Chairman, House Appropriations Committee
 House of Delegates
 P.O. Box 5059
 Suffolk, VA 23435

Dear Co-Chairman Norment, Co-Chairman Hanger, and Chairman Jones:

Under the requirements of Item 489, Paragraph E of the Appropriation Act (2016 Virginia Acts of Assembly, Chapter 780), this letter serves as notification that, as of April 10, 2018, the following political subdivisions are more than 60 days in arrears in payment of contributions to the Virginia Retirement System (VRS): Castlewood Water and Sewage Authority and Town of Edinburg.

Employer	Total amounts due as of April 10, 2018	More than 60 Days in arrears as of April 10, 2018
Castlewood Water and Sewage Authority (55960)	\$ 2,316.94	\$ 2,316.94
Town of Edinburg (55362)	\$ 1,172.76	\$ 1,172.76
GRAND TOTAL	\$ 3,489.70	\$ 3,489.70

The Castlewood Water and Sewage Authority's full employer and member contributions have not been paid for January 2018. In addition, the February 2018 contribution confirmation snapshot due March 10, 2018 has not been confirmed or scheduled for payment. VRS staff has made multiple attempts over the past several months to assist Castlewood Water and Sewer Authority with its contribution confirmations and payments, dating back to December 2017, through as recently as April 11th.

The Town of Edinburg's full employer and member contributions have not been paid for January 2018. In addition, the February 2018 contribution confirmation snapshot due March 10, 2018 has not been confirmed or scheduled for payment. VRS staff has been in contact with the Town to assist with resolving the outstanding contributions. VRS was made aware on April 10th that the town is experiencing system issues with its

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financial software, but the Town was unable to provide VRS with a timeframe for submitting its outstanding contributions.

VRS staff monitor the status of these political subdivisions' account receivables weekly. Staff continues its outreach efforts with both political subdivisions to determine an expected payment date. There are no other political subdivisions in arrears more than 60 days in payment of their contributions to VRS.

Please let me know if you have any questions or if I can be of further assistance.

Sincerely,

A handwritten signature in cursive script, appearing to read "Patricia S. Bishop".

Patricia S. Bishop
Director

cc: The Honorable Aubrey Layne, Jr., Secretary of Finance
The Honorable Martha Mavredes, CPA, Auditor of Public Accounts
Division of Legislative Automated Systems (reportdocs@dlas.virginia.gov)