



2017 ANNUAL REPORT

***Developing a Diverse Economy
in Southern and Southwest Virginia***

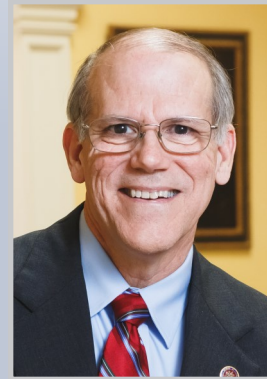


“The close of fiscal year 2017 marks the Commission’s 18th year of promoting economic growth in the Commonwealth’s most challenging economic region. On behalf of the Commission, I am pleased to report our progress to you in this Annual Report and hope you will be impressed by our substantial impact described throughout.”

Delegate and Tobacco Commission Chairman Terry G. Kilgore

“The Commission’s efforts to revitalize tobacco communities have taken many forms, as you will see in the pages that follow. On behalf of the Commission, I am grateful for your continued support of our mission and look forward to another year of partnership with you in bringing renewed prosperity to thousands of households in this area of the Commonwealth that we are privileged to serve.”

Senator and Tobacco Commission Vice-Chairman Frank M. Ruff



House of Delegates Members

The Honorable Kathy J. Byron	Lynchburg
The Honorable James E. Edmunds, II	Halifax
The Honorable Daniel W. Marshall, III	Danville
The Honorable Will Morefield	Tazewell
The Honorable Thomas C. Wright, Jr.	Victoria

Senate Members

The Honorable Charles W. Carrico, Sr.	Galax
The Honorable A. Benton Chafin, Jr.	Lebanon
The Honorable William Stanley, Jr.	Moneta

Secretary of Commerce and Trade

The Honorable Todd P. Haymore	Richmond
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Secretary of Finance

The Honorable Richard D. Brown	Richmond
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Secretary of Agriculture and Forestry

The Honorable Basil Gooden	Richmond
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Active Farmers/Tobacco Producers

Mr. John Holland	Boones Mill
Mr. Robert Mills, Jr.	Callands
Mr. H. Ronnie Montgomery	Jonesville
Mr. Cecil E. Shell	Kenbridge
Mr. Richard L. Sutherland	Elk Creek

Virginia Farm Bureau Federation Representative

Mr. Robert Spiers	Stony Creek
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Citizens

Ms. Gayle Barts	Sutherlin
Mr. John R. Cannon	South Boston
Ms. Becky Coleman	Gate City
Ms. Melissa "Missy" Neff Gould	Danville
The Honorable Franklin D. Harris	Amelia
Ms. Cathy Lowe	Abingdon
The Honorable Donald Merricks	Chatham
Mr. A. Dale Moore	Altavista
The Honorable Edward Owens	South Boston

The Year in Review

The Tobacco Commission saw a number of changes over the past year including updates to the Tobacco Region Opportunity Fund program, and the creation of a new website (www.revitalizeva.org) with the latest news, a grant portal and easier access to everything Tobacco Commission related. We made disbursements from our loan program, stood up a last-mile broadband initiative, issued our first RFP-driven grant round in Agribusiness, overhauled our R&D vetting process, and got classes going in all three of our Advanced Manufacturing Centers of Excellence. Overall, it was a positive year that saw the Commission continue to adapt to better serve the Tobacco Region.

Virginia Tobacco Region Revitalization Commission

Grant & Loan Programs | News Room | Tools & Resources | About the Commission

Developing a Diverse Economy in Southern and Southwest Virginia

GRANTS PORTAL [APPLY FOR GRANTS](#)

[Login for Existing Grantees](#)
[Continue a Saved Application](#)
[Grants Pre-Application](#)

The Tobacco Region Revitalization Commission is a 28-member body created by the 1999 General Assembly. Its mission is the promotion of economic growth and development in tobacco-dependent communities, using proceeds of the national tobacco settlement. To date, the Commission has awarded 2,102 grants totaling more than \$1.1 billion across the tobacco region of the Commonwealth, and has provided \$309 million in indemnification payments to tobacco growers and quota holders.

Latest News

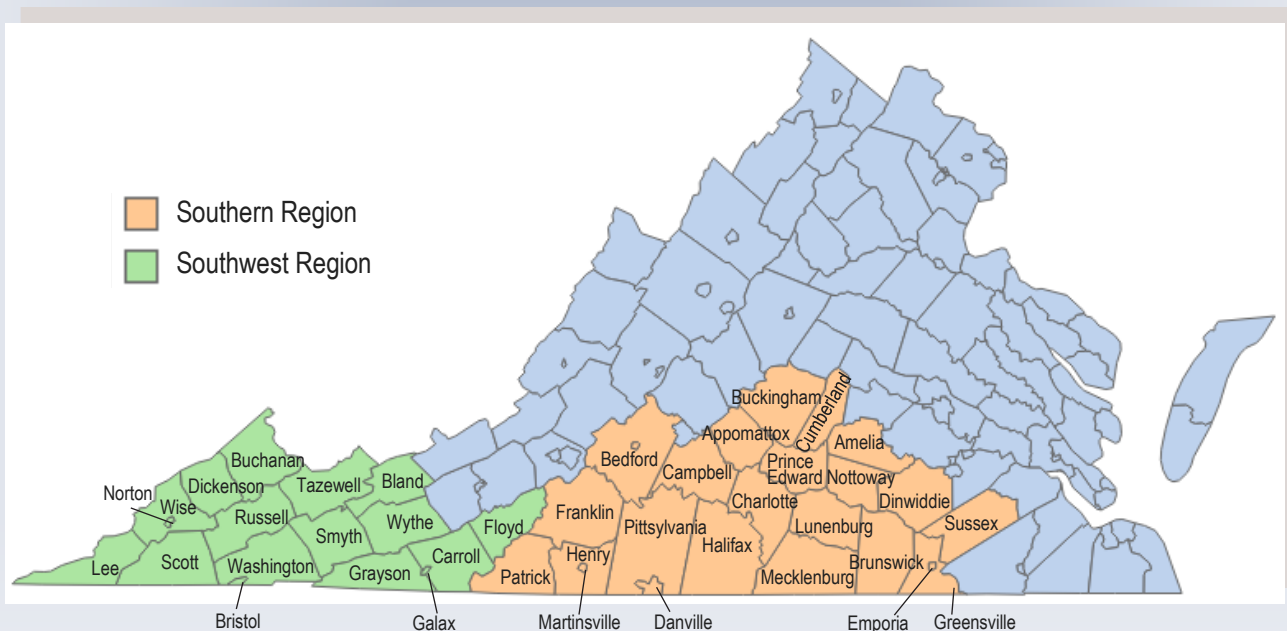
- [12/12/17 American](#)
- [12/4/17 William King](#)
- [11/17/17](#)
- [11/16/17 Old](#)

New Strategic Plan Adopted

Two years ago, the Commission adopted a new Strategic Plan. We believe the plan remains strong and will work with our partners to make improvements in the Spring. As always, any input from stakeholders is welcome.

Service Area

The Commission's service area includes 40 tobacco-dependent localities in Southern and Southwest Virginia. Local governments and nonprofits serving those localities are eligible to apply to the Commission's eight grant programs.



Agribusiness Grants program makes strategic investments in projects that will diversify the long-term Agribusiness economy of Southern and Southwest Virginia and generate net new income for agricultural producers in those areas.

Organization	Project Title	Net Award
Abingdon Feeder Cattle Association, Inc.	Southwest Virginia Agriculture Enhancement Project	\$500,000
Blue Ridge Center For Chinese Medicine Inc	Appalachian Herb Growers Consortium - Phase III: Refining and Expanding the Operation	\$100,000
Boones Mill, Town of	Boones Mill Year-Round Farmers Market: Renovate Blighted Building	\$20,000
Campbell County	Central Virginia Pasture, Crops & Livestock Grant	\$400,000
Charlotte County	Bees for the Future	\$8,300
Grayson County	Grayson Agriculture and Technical Education (GATE) Center	\$125,000
Institute for Advanced Learning and Research	Implementing Next Generation Agricultural Technologies to Improve Productivity Under Reduced Inputs	\$101,000
Rotary Internations	Stuart Rotary Field Animal Barn expansion	\$62,500
South Hill CDA	Southern Virginia Food Hub Renovation Project	\$179,036
Virginia Polytechnic Institute and State University	SOVA Agribusiness Information Technology Program	\$104,000
Virginia State University	On-farm Research to Establish Chickpea in Virginia	\$31,127
TOTAL AGRIBUSINESS		\$1,630,963

Education Grants program aims to prepare citizens for new-economy employment through GED and workforce development, higher education scholarship and loan programs for both regions, competitive grants to community colleges as well as other post-secondary educational entities.

Organization	Project Title	Net Award
Bluefield College	Bluefield College Third Floor Science Center Addition	\$275,000
Central Virginia Community College Educational Foundation, Inc.	Precision Machining Equipment to Meet Growing Student and Employer Demand	\$91,582
Central Virginia Community College Educational Foundation, Inc.	Tobacco Region Financial Aid for CVCC Workforce Preparedness Education	\$350,000
CODEVA INC	Building the Digital Dominion - Computer Science Education for All	\$361,625
Danville Community College Educational Foundation, Inc.	Advanced Skills IT Academy	\$127,475
Danville Community College Educational Foundation, Inc.	Danville Community College Workforce Financial Aid/Scholarships for 2017-2018	\$350,000
Institute for Advanced Learning and Research	Certified Work Ready Community Expansion Initiative	\$251,641
John Tyler Community College Foundation	2017-18 Tobacco Region Scholarship Program	\$132,963
Mountain Empire Community College	Mountain Empire Community College Scholarships	\$350,000
New River Community College Educational Foundation	Floyd County - Access to Community College Education (ACCE)	\$78,500
Patrick Henry Community College Foundation	PHCC 2017-2018 Student Scholarships	\$350,000
Russell County Public Schools	Soutwest Virginia RACE to GED Program	\$175,000
Southern Virginia Higher Education Center	SVHEC Workforce Training Financial Assistance 2017-2018	\$31,575
Southside Virginia Community College Foundation	Maximizing Efficiency in Workforce Readiness Training	\$135,000
Southside Virginia Community College Foundation	Scholarships for Preparing the Southside Workforce	\$350,000
Southwest Virginia Community College	SWCC Tobacco Outreach Scholarship Program FY17-18	\$350,000
Southwest Virginia Higher Education Center Foundation	Southwest Virginia Higher Education Center Cisco Networking & Cyber Security Academy	\$190,000
Virginia Highlands Community College Educational Foundation	Virginia Highlands Community College TRRC Financial Aid Program	\$350,000
Virginia Western Community College Educational Foundation Inc	CCAP and Workforce Credential Scholarship for Manufacturing Skills Certification Programs for Franklin County	\$195,000
Wytheville Community College	The WCC Credentialing Bridge Program	\$81,424
Wytheville Community College	WCC Forging Futures Scholarship Program	\$350,000
Southwest Virginia Higher Education Center	2017- 2018 Tobacco Region Scholarship Program (Southern)	\$4,467,965
Southwest Virginia Higher Education Center	2017 - 2018 Tobacco Region Scholarship Program (Southwest)	\$2,007,347
TOTAL EDUCATION		\$11,402,097

Research and Development Grants program seeks to provide funding to governmental or non-profit entities working with private partners to conduct post-proof of concept research with significant commercialization potential in the tobacco-dependent region.

Organization	Project Title	Net Award
Dan River Business Development Center	Sustainable Tree-free Pulp from Specialty Tobacco and Ag Waste	\$1,500,000
Floyd County EDA	Advanced Nonwoven Filtration: Phase II (Hollingsworth & Vose)	\$500,000
Halifax County IDA	TMI AutoTech Continuation of Grant #2868: R&D of a New Autocycle	\$275,000
Region 2000 Research Institute	LiteSheet: Energy Efficient and Lower Cost LED Lights - Phase II	\$1,360,000
Southwest Virginia Higher Education Center Foundation	Micronic Technologies Water Field Pilot Program to Support Commercialization Phase 2	\$1,000,000
Virginia Tech Transportation Economic Development	Acquisition of Equipment to Expand Tire Test and Research Capabilities at The	\$500,000
Washington County IDA	Brand X – New Compression Technology	\$1,000,000
TOTAL RESEARCH AND DEVELOPMENT		\$6,135,000



Southside Economic Development Grants program seeks to diversify the economic base of Southern Virginia through creation or improvement of sites, buildings and utility infrastructure, workforce training facilities, tourism infrastructure, etc. Two economic development committees exist, one for each region. Southside funds are distributed under a formula that allocates the funds based on tobacco employment, warehousing and quota in each locality.

Organization	Project Title	Net Award
Appomattox County	Appomattox Business and Commerce Park Improvements	\$58,537
Bedford, County of	Site Development in the New London Business and Technology Center	\$750,000
Brunswick County IDA	Build-Out for Prospect at Old Southern State Warehouse	\$447,000
Development Authority of Campbell County	Seneca Commerce Park Building	\$672,644
Franklin County	Summit View Business Park Phase One Development	\$658,960
Halifax County IDA	New Manufacturing Shell Building in the Southern Virginia Technology Park	\$1,770,500
Mecklenburg-Brunswick Airport Commission	Mecklenburg Brunswick Regional Airport Airfield Rehabilitation Project	\$147,900
Patrick Henry Memorial Foundation	Eugene B. Casey Education & Events Center	\$400,000
TOTAL SOUTHSIDE ECONOMIC DEVELOPMENT		\$4,905,541

Southwest Economic Development Grants program seeks to diversify the economic base of Southwest Virginia through creation or improvement of sites, buildings and utility infrastructure, workforce training facilities, tourism infrastructure, etc.

Organization	Project Title	Net Award
Appalachian Agency for Senior Citizens	Falls Mills Adult Day Care	\$250,000
Birthplace of Country Music	Birthplace of Country Music Museum and WBCM Expansion	\$250,000
Friends of Southwest Virginia	Building Appalachian Spring: Growing the Economy of Southwest Virginia through Developing Outdoor Recreation Destinations	\$500,000
Heart of Appalachia Tourism Authority	Coalfield Regional Tourism Marketing Initiative, Training and Visitor Center Expansion	\$217,000
Historic Crab Orchard Museum and Pioneer Park	Capital Expansion Phase III - Design	\$50,000
Lenowisco Planning District Commission	LENOWISCO Project Intersection	\$1,250,000
Raven Theater And Coal Museum, Inc.	Raven Theater and Coal Museum	\$125,000
Southwest Regional Recreation Authority	Continued Growth for Spearhead Trails thru Expansion of Services	\$150,000
Southwest Virginia Community College	SWVA Regional Cybersecurity Initiative	\$258,790
William King Museum of Art	Gallery Development: Appalachian Cultural Heritage Arts Along The Great Road	\$60,130
TOTAL SOUTHWEST ECONOMIC DEVELOPMENT		\$3,110,920

Special Projects Grants program supports regional economic development projects, as well as those which expand healthcare for tobacco region residents.

Organization	Project Title	Net Award
Lenowisco Planning District Commission	Regional Marketing Initiative	\$400,000
Virginia Commonwealth University	Cancer Research and Resource Centers of Southern Virginia Bridge Support	\$458,532
TOTAL SPECIAL PROJECTS		\$858,532



Tobacco Region Opportunity Fund (TROF) Grants provide performance-based monetary grants and loans to tobacco region localities to assist in the creation of new jobs and investments, whether through new business attraction or existing business expansion.

Organization	Project Title	Loan/Net Award
Appomattox County	Delta Response Team	\$25,000
Boones Mill, Town of	Liquid Performance of America, Inc.	\$10,000
Carroll County IDA	VA Produce	\$47,500/\$95,000
Danville, City of	Blue Ridge Fiberboard Inc.	\$75,000
Dinwiddie County	Wal-Mart Stores East, LP	\$380,000
Emporia, City of	SteelFab, Inc.	\$60,000
Farmville, Town of	Hotel Weyanoke, LLC	\$145,000
Floyd County Board of Supervisors	Hollingsworth & Vose	\$50,000
Franklin County	Runk & Pratt	\$65,000
Greensville County	Oran Safety Glass, Inc. (OSG)	\$117,500/\$235,000
Halifax County	Central Carolina Bottling Co, Inc. DBA Grand Springs Distribution	\$45,000
Henry County	Blue Ridge Aquaculture, Inc.	\$25,000
Henry County	Novatech USA Inc.	\$130,000
Henry County	Bassett Furniture Industries, Inc.	\$95,000
Henry County	Applied Felts	\$35,000
Henry County	CPFilms Inc. (Eastman Chemical Company)	\$110,000
Pittsylvania County	Runk & Pratt Senior Living Communities	\$155,000
Tazewell County IDA	Trina Health of Pounding Mill, LLC	\$45,000/\$90,000
The IDA of Russell County VA	Jennchem, LLC	\$107,500/\$215,000
Town of Tazewell Industrial/Economic Development Authority	Sunset Digital Communications Incorporated	\$680,000
Washington County IDA	Universal Companies, Inc. (Project Bubbles)	\$210,000
Wise County IDA	DP Facilities, Inc.	\$350,000
TOTAL TROF		\$317,500/\$3,280,000

2017 AWARDS GRAND TOTAL

\$31,323,053

Revenues, Expenditures and Net Position

Consolidated Statement of Net Position (unaudited)

	Fiscal Year 2017	Fiscal Year 2016
Assets:		
Current and other assets	\$471,647,698	\$505,585,326
Total assets	471,647,698	505,585,326
Liabilities:		
Current and other liabilities	4,856,668	2,810,313
Long-term liabilities	76,117	71,947
Total liabilities ¹	4,932,785	2,882,260
Net position ² :	\$466,714,913	\$502,703,066

¹ In accordance with GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions*, total liabilities do not include \$113 million at June 30, 2017, and \$127 million at June 30, 2016, in obligations for grant awards made prior to fiscal year end.

² Total net position includes \$244 million at June 30, 2017, and \$266 million at June 30, 2016, in the Tobacco Indemnification and Community Revitalization Endowment, which is subject to certain restrictions on annual withdrawals by the *Code of Virginia*.

Consolidated Statement of Activities (unaudited)

	Fiscal Year 2017	Fiscal Year 2016
Revenues:		
Interest, dividends, and other investment income	\$9,869,213	\$12,200,421
Other income	5,146,017	3,292,858
Unrealized gain on investments held by the Treasurer	-	5,950,780
Total revenues	15,015,230	21,444,059
Expenditures:		
Administration	2,229,725	1,901,439
Community revitalization	38,431,141	44,884,349
Unrealized loss on investments held by the Treasurer	10,342,441	-
Payments for securities lending transactions	76	1,466
Total expenditures	51,003,383	46,787,254
Change in net position	(\$35,988,153)	(\$25,343,195)
Net position, beginning of year	502,703,066	528,046,261
Net position, end of year	\$466,714,913	\$502,703,066

"I am proud to announce that in year ending June 30, 2017, six of the Commission's eight grant programs awarded 83 grants, totaling over \$31 million. New and existing companies committed to create more than 830 new jobs and invest more than \$160 million in taxable assets in the tobacco region footprint."

Executive Director Evan Feinman



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