



COMMONWEALTH of VIRGINIA

S. HUGHES MELTON, MD, MBA
FAAFP, FABAM
COMMISSIONER

DEPARTMENT OF
BEHAVIORAL HEALTH AND DEVELOPMENTAL SERVICES

Post Office Box 1797
Richmond, Virginia 23218-1797

Telephone (804) 786-3921
Fax (804) 371-6638
www.dbhds.virginia.gov

August 28, 2018

The Honorable Thomas K. Norment, Jr., Co-chair
The Honorable Emmett W. Hanger, Jr., Co-chair
Senate Finance Committee
14th Floor, Pocahontas Building,
900 East Main Street,
Richmond, VA 23219

Dear Senator Norment and Senator Hanger:

Item 310.W. of the 2018 *Appropriation Act*, required the Commissioner of the Department of Behavioral Health and Developmental Services (DBHDS) to “*report on the outstanding bonds related to the future closure of the Southwest Virginia Training Center and the Central Virginia Training Center. The report shall indicate the anticipated outstanding bond balance for the date of the planned facility closure based on facility funding as of the date of the report and the anticipated outstanding balance each year thereafter until such time as all bonds would be repaid on those facilities.*”

Please find enclosed the report in accordance with Item 310.W. Staff at the department are available should you wish to discuss this request.

Sincerely,

A handwritten signature in black ink that reads "S. Hughes Melton" with a stylized flourish at the end.

S. Hughes Melton, MD, MBA

Enc.

Cc: Hon. Daniel Carey., M.D.
Marvin Figueroa
Susan Massart
Mike Tweedy



COMMONWEALTH of VIRGINIA

S. HUGHES MELTON, MD, MBA
FAAFP, FABAM
COMMISSIONER

DEPARTMENT OF
BEHAVIORAL HEALTH AND DEVELOPMENTAL SERVICES

Post Office Box 1797
Richmond, Virginia 23218-1797

Telephone (804) 786-3921
Fax (804) 371-6638
www.dbhds.virginia.gov

August 28, 2018

The Honorable S. Chris Jones, Chair
House Appropriations Committee
900 East Main Street
Pocahontas Building, 13th Floor
Richmond, Virginia 23219

Dear Delegate Jones:

Item 310.W. of the 2018 *Appropriation Act*, required the Commissioner of the Department of Behavioral Health and Developmental Services (DBHDS) to “*report on the outstanding bonds related to the future closure of the Southwestern Virginia Training Center and the Central Virginia Training Center. The report shall indicate the anticipated outstanding bond balance for the date of the planned facility closure based on facility funding as of the date of the report and the anticipated outstanding balance each year thereafter until such time as all bonds would be repaid on those facilities.*”

Please find enclosed the report in accordance with Item 310.W. Staff at the department are available should you wish to discuss this request.

Sincerely,

A handwritten signature in black ink that reads "S. Hughes Melton" with a stylized flourish at the end.

S. Hughes Melton, MD, MBA

Enc.

Cc: Hon. Daniel Carey., M.D.
Marvin Figueroa
Susan Massart
Mike Tweedy

Outstanding Principal Balance of Bonds as of July 2018
for Central Virginia Training Center

Fiscal Year Ending	Principal Outstanding*
2018	\$26,625,897
2019	\$25,101,227
2020	\$23,570,949
2021	\$21,998,074
2022	\$20,357,347
2023	\$18,636,500
2024	\$16,863,968
2025	\$15,014,110
2026	\$13,114,742
2027	\$11,149,354
2028	\$9,197,857
2029	\$7,260,651
2030	\$5,272,571
2031	\$3,267,295
2032	\$1,971,136
2033	\$1,260,567
2034	\$525,460
2035	\$191,208
2036	\$41,920
2037	\$-

*These amounts are intended to serve as an estimate only for the remaining principal balance as of July 2018. Any additional bond draws processed for this facility will impact these amounts. Further, these amounts were based on requisitions, or portions thereof, reported by DBHDS as associated with the CVTC projects and any future reconciliations will impact the outstanding balances. These amounts do not represent a bond pay-off amount. If remediation of bonds becomes necessary, bonds will be redeemed and defeased as appropriate. There will be fees and additional expenses associated with redeeming and defeasing bonds, which will be based on interest rates and market conditions at the time of the transaction.

Outstanding Principal Balance of Bonds as of July 2018
for Southwestern Virginia Training Center

Fiscal Year Ending	Principal Outstanding*
2018	\$4,267,778
2019	\$3,994,509
2020	\$3,680,030
2021	\$3,372,808
2022	\$3,052,313
2023	\$2,717,776
2024	\$2,372,583
2025	\$2,012,199
2026	\$1,640,041
2027	\$1,251,329
2028	\$938,516
2029	\$657,487
2030	\$371,810
2031	\$127,483
2032	\$39,140
2033	\$21,353
2034	\$3,012
2035	\$1,368
2036	\$619
2037	\$-

*These amounts are intended to serve as an estimate only for the remaining principal balance as of July 2018. Any additional bond draws processed for this facility will impact these amounts. Further, these amounts were based on requisitions, or portions thereof, reported by DBHDS as associated with the SWVTC projects and any future reconciliations will impact the outstanding balances. These amounts do not represent a bond pay-off amount. If remediation of bonds becomes necessary, bonds will be redeemed and defeased as appropriate. There will be fees and additional expenses associated with redeeming and defeasing bonds, which will be based on interest rates and market conditions at the time of the transaction.