

COMMONWEALTH of VIRGINIA

James F. Lane, Ed.D.
Superintendent of Public Instruction

DEPARTMENT OF EDUCATION P.O. BOX 2120 Richmond, Virginia 23218-2120

November 15, 2018

The Honorable Thomas K. Norment, Jr. Co-Chairman, Senate Finance Committee P.O. Box 6205
Williamsburg, Virginia 23188

The Honorable R. Lee Ware, Jr. Chairman, House Finance Committee P.O. Box 689 Powhatan, Virginia 23139

The Honorable Emmett W. Hanger, Jr. Co-Chairman, Senate Finance Committee P.O. Box 2
Mount Solon, Virginia 22843-0002

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Re: Education Improvement Scholarships Tax Credits Program – Report of Scholarship Foundations for Fiscal Year 2018

Dear Senators Norment and Hanger and Delegate Ware:

Pursuant to Section 58.1-439.27 of the *Code of Virginia*, the Virginia Department of Education ("the Department") is required to report to the Chairmen of the Senate and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits* program. This report is based on donations that were made during the 12-month period ending on the immediately preceding June 30 (i.e., state fiscal year 2018).

Approved Scholarship Foundations during Fiscal Year 2018

During fiscal year 2018, there were a total of 41 scholarship foundations approved by the Department participating in the *Education Improvement Scholarships Tax Credits* program. The approved scholarship foundations included:

- Anabaptist Scholarship Foundation of Virginia
- Anna Julia Cooper Scholarship Foundation
- Association of Christian Schools International (ACSI Children's Tuition Fund)
- Atlantic Shores Tuition Foundation
- Big Prater Christian School Foundation, Inc.
- Capstone Legacy Foundation
- Carlisle School

- Chesapeake Bay Academy Educational Foundation
- Chesterfield Innovative Academy for Girls Scholarship Foundation
- Church Hill Activities and Tutoring
- Compassion Foundation
- Diocese of Arlington Scholarship Foundation, Inc.
- Dunlap Garrick Christian Community Foundation
- Elijah House Academy
- Fishburne-Hudgins Educational Foundation
- Foundation for Educational & Developmental Opportunity
- Great Aspirations Scholarship Program (GRASP)
- Hampton Roads Academy Scholarship Foundation
- Hampton Roads Community Foundation
- Hargrave Foundation
- Jackson-Feild Homes
- Liberty Christian Academy, Inc.
- Lunenburg-Nottoway Educational Foundation
- McMahon-Parater Foundation for Education
- New Covenant Schools
- Norfolk Collegiate Educational Foundation
- North Cross School
- NRV Christian Scholarship Foundation
- Park Place School
- Potomac Conference Education Fund
- Precious Blessing Academy
- RENEWANATION
- Richmond Jewish Foundation
- Southside Community Development & Housing Corporation
- St. Andrew's School
- The Community Foundation of Harrisonburg and Rockingham County
- The Community Foundation of the Rappahannock River Region
- The Nansemond-Suffolk Academy Educational Foundation
- The Rural Education Foundation
- Tidewater Jewish Foundation, Inc.

Scholarship Foundations that Received Donations during Fiscal Year 2018

Under Section 58.1-439.26 C. of the *Code of Virginia*, a donor must request and receive a preauthorized amount of tax credits prior to making a monetary or marketable securities donation to a scholarship foundation approved by the Department. Once a donor's request is approved, the donor has 180 days from the approval date to make a qualified donation to an approved scholarship foundation. The scholarship foundation has 40 days from the date of donation to

submit specific documentation to the Department to validate the donation. After the Department receives the documentation from the scholarship foundation, it issues a tax credit certificate to the donor within 30 days.

Of the approved scholarship foundations listed above, 36 scholarship foundations received qualified donations for which tax credits were issued during fiscal year 2018. Those scholarship foundations that received donations for which tax credits were issued during fiscal year 2018 include the following:

- Anabaptist Scholarship Foundation of Virginia
- Anna Julia Cooper Scholarship Foundation
- Association of Christian Schools International (ACSI Children's Tuition Fund)
- Atlantic Shores Tuition Foundation
- Carlisle School
- Chesapeake Bay Academy Educational Foundation
- Chesterfield Innovative Academy for Girls Scholarship Foundation
- Church Hill Activities and Tutoring
- Diocese of Arlington Scholarship Foundation, Inc.
- Dunlap Garrick Christian Community Foundation
- Elijah House Academy
- Fishburne-Hudgins Educational Foundation
- Great Aspirations Scholarship Program (GRASP)
- Hampton Roads Academy Scholarship Foundation
- Hampton Roads Community Foundation
- Hargrave Foundation
- Jackson-Feild Homes
- Liberty Christian Academy, Inc.
- Lunenburg-Nottoway Educational Foundation
- McMahon-Parater Foundation for Education
- New Covenant Schools
- Norfolk Collegiate Educational Foundation
- North Cross School
- NRV Christian Scholarship Foundation
- Park Place School
- Potomac Conference Education Fund
- Precious Blessing Academy
- RENEWANATION
- Richmond Jewish Foundation
- Southside Community Development & Housing Corporation
- St. Andrew's School
- The Community Foundation of Harrisonburg and Rockingham County
- The Community Foundation of the Rappahannock River Region
- The Nansemond-Suffolk Academy Educational Foundation

- The Rural Education Foundation
- Tidewater Jewish Foundation, Inc.

Scholarship Foundations that Issued Scholarships during Fiscal Year 2018

Under Section 58.1-439.28 A. of the *Code of Virginia*, an approved scholarship foundation must disburse at least 90 percent of the donations it receives during the twelve-month period ending on June 30, by the immediately following June 30. During fiscal year 2018, the following 36 scholarship foundations disbursed tax credit-derived funds received during fiscal year 2017 and fiscal year 2018 in the form of education expenses scholarships:

Name of Scholarship Foundation	Total Number of Education Expenses Scholarships Issued in Fiscal Year 2018
Anabaptist Scholarship Foundation of Virginia	221
Anna Julia Cooper Scholarship Foundation	219
Association of Christian Schools International (ACSI Children's Tuition Fund)	296
Atlantic Shores Tuition Foundation	76
Carlisle School	76
Chesapeake Bay Academy Educational Foundation	46
Chesterfield Innovative Academy for Girls Scholarship Foundation	5
Church Hill Activities and Tutoring	28
Diocese of Arlington Scholarship Foundation, Inc.	407
Dunlap Garrick Christian Community Foundation	86
Elijah House Academy	70
Fishburne-Hudgins Educational Foundation	5
Great Aspirations Scholarship Program (GRASP)	137
Hampton Roads Academy Scholarship Foundation	5
Hampton Roads Community Foundation	75
Hargrave Foundation	8
Jackson-Feild Homes	73
Liberty Christian Academy, Inc.	34
Lunenburg-Nottoway Educational Foundation	54
McMahon-Parater Foundation for Education	1,152
New Covenant Schools	30
Norfolk Collegiate Educational Foundation	43
North Cross School	77
NRV Christian Scholarship Foundation	57
Park Place School	70

Name of Scholarship Foundation	Total Number of Education Expenses Scholarships Issued in Fiscal Year 2018
Potomac Conference Education Fund	209
Precious Blessing Academy	7
RENEWANATION	464
Richmond Jewish Foundation	68
Southside Community Development & Housing Corporation	5
St. Andrew's School	71
The Community Foundation of Harrisonburg and Rockingham County	143
The Community Foundation of the Rappahannock River Region	23
The Nansemond-Suffolk Academy Educational Foundation	47
The Rural Education Foundation	4
Tidewater Jewish Foundation, Inc.	71
Total Number of Scholarships Awarded during FY 2018:	4,462

I trust that this report fulfills the statutory reporting requirements. If you have questions regarding this report, please contact Kent C. Dickey, Deputy Superintendent for Budget, Finance, and Operations, at (804) 225-2025.

James F. Lane, Ed. D.

Superintendent of Public Instruction

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c: The Honorable Atif Qarni Secretary of Education