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Patricia S. Bishop
Director

January 11, 2018

The Honorable Thomas K. Norment, Jr.
Co-Chairman, Senate Finance Committee
Senate of Virginia
P.O. Box 6205
Williamsburg, VA 23188

The Honorable Emmett W. Hanger, Jr.
Co-Chairman, Senate Finance Committee
Senate of Virginia
P.O. Box 2
Mount Solon, VA 22843-0002

The Honorable S. Chris Jones
Chairman, House Appropriations Committee
House of Delegates
P.O. Box 5059
Suffolk, VA 23435

Dear Co-Chairman Norment, Co-Chairman Hanger, and Chairman Jones:

Under the requirements of Item 489, Paragraph E of the Appropriation Act (2016 Virginia Acts of Assembly, Chapter 780), this letter serves as notification that, as of January 10, 2018, no political subdivision is more than 60 days in arrears in its payment of contributions to the Virginia Retirement System (VRS). I should note that both the City of Petersburg and the Petersburg City Public Schools are now current in the payment of their contributions.

VRS Finance Department staff continues to monitor the status of the City of Petersburg's and Petersburg City Public Schools' accounts receivable weekly. Staff is in regular contact with the City of Petersburg and Petersburg City Public Schools to not only monitor progress, but also offer assistance to help ensure these employers remain current in their contributions.

Please let me know if you have any questions or if I can be of further assistance.

Sincerely,

A handwritten signature in cursive script that reads 'Patricia S. Bishop'.

Patricia S. Bishop
Director

cc: The Honorable Ric Brown, Secretary of Finance
The Honorable Martha Mavredes, CPA, Auditor of Public Accounts
Division of Legislative Automated Systems (reportdocs@dlas.virginia.gov)