



# COMMONWEALTH of VIRGINIA

Office of the Governor

Ralph S. Northam  
Governor

July 18, 2019

The Honorable Emmett W. Hanger, Jr.  
Co-Chair  
Senate Finance Committee  
Senate of Virginia

The Honorable R. Steven Landes  
Vice Chair  
House Appropriations Committee  
House of Delegates

The Honorable Thomas K. Norment  
Co-Chair  
Senate Finance Committee  
Senate of Virginia

The Honorable R. Lee Ware, Jr.  
Chair  
House Finance Committee  
House of Delegates

The Honorable S. Chris Jones  
Chair  
House Appropriations Committee  
House of Delegates

The Honorable Brenda L. Pogge  
Vice Chair  
House Finance Committee  
House of Delegates

Dear Senators and Delegates:

I am writing to provide documentation of the transactions of the Commonwealth's Opportunity Fund (COF) that have occurred during the second half of the 2019 fiscal year, as required by § 2.2-115(G) of the Code of Virginia.

For the second half of the 2019 fiscal year, ended June 30, 2019, a total of \$5,485,000 was committed from the COF to assist ten projects relocating to or expanding in the state.

For the second half of the 2019 fiscal year, actual disbursements from the COF were made to Henry County for Monogram Snacks, the City of Newport News for Ferguson Enterprises, Smyth County for Smyth County Machine and Fabrication, Fairfax County for MicroStrategy, Mecklenburg County for Microsoft, the City of Manassas for Aurora Flight Sciences, Smyth County for Speyside, Franklin County for Empire Bakery, Caroline County for M.C. Dean, Franklin County for McAirlaid's, the City of Chesapeake for Standard Calibrations, Botetourt County for Pratt Industries, Smyth County for Scholle, King and Queen County for Premier Tech, Prince George County for Service Center Metals, the City of Lynchburg for Tessy Plastics, the City of Danville for BGF Industries, the City of Winchester for O'Sullivan Films, and Arlington County for Gerber. Actual disbursements totaled \$9,050,431.

Committee Chair  
July 18, 2019  
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Sincerely,

A handwritten signature in black ink, appearing to read "R. S. Northam", written in a cursive style.

Ralph S. Northam

RSN:kme

Enclosures

cc: The Honorable Brian Ball  
Secretary of Commerce and Trade

Mr. Stephen Moret  
President and CEO, Virginia Economic Development Partnership

## PROJECT SUMMARIES

1. Smyth County: **Scholle IPN**, a manufacturer of in-box plastic bags, will expand its existing facility in Smyth County. This project will create 42 new jobs and an investment of \$10.3 million (amount of grant: \$125,000; use of grant: site development and building improvements; other grants awarded: Enterprise Zone Job Creation grant of \$146,600, Enterprise Zone Real Property Investment grant of \$100,000, Port Economic and Infrastructure Development grant of \$30,000; local match: \$125,000; anticipated completion date: March 2022; average wage of new jobs: \$43,806; prevailing average wage: \$34,397). This project has been announced.
2. Arlington County: **Incentive Technology Group**, an information technology consulting firm, will expand its headquarters facility in Arlington County. This project will create 128 new jobs and an investment of \$5.1 million (amount of grant: \$450,000; use of grant: workforce training; other grants awarded: none; local match: \$450,000; anticipated completion date: December 2022; average wage of new jobs: \$122,405; prevailing average wage: \$89,698). This project has been announced.
3. Botetourt County: **Pratt Industries, Inc.**, a manufacturer of paper packaging and shipping materials, will locate a new facility in Botetourt County. This location will create 50 new jobs and an investment of \$20.1 million (amount of grant: \$300,000; use of grant: building improvements; other grants awarded: none; local match: \$300,000; anticipated completion date: June 2023; average wage of new jobs: \$47,900; prevailing average wage: \$40,288). This project has been announced.
4. Caroline County: **M.C. Dean**, a manufacturer and distributor of electrical engineering and systems integration, will expand its existing facility in Caroline County. The company will create 100 new jobs and invest \$25.1 million (amount of grant: \$500,000; use of grant: building construction; other grants awarded: Virginia Jobs Investment Program grant of \$70,000, Virginia Investment Performance grant of \$250,000; local match: \$1,162,500; anticipated completion date: December 2021; average wage of new jobs: \$51,600; prevailing average wage: \$39,308). This project has been announced.
5. Russell County: **Plasticap**, a manufacturer of specialty caps and closures, will locate a new facility in Russell County. This location will create 48 new jobs and an investment of \$11.8 million (amount of grant: \$130,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$33,600; local match: \$334,720; anticipated completion date: March 2022; average wage of new jobs: \$30,670; prevailing average wage: \$40,070). This project has been announced.

6. City of Portsmouth: **Preferred Freezer Services** will locate a new refrigerated warehouse and distribution facility in the City of Portsmouth. The company will create 60 new jobs and invest \$60 million (amount of grant: \$180,000; use of grant: site development and building construction; other grants awarded: Enterprise Zone Job Creation grant of \$176,000, Enterprise Zone Real Property Investment grant of \$200,000, Port Economic and Infrastructure Development grant of \$25,000, Rail Industrial Access Program grant of \$450,000, Economic Development Access Program grant of \$650,000; local match: \$180,000; anticipated completion date: December 2022; average wage of new jobs: \$50,000; prevailing average wage: \$54,441). This project has been announced.
7. Augusta County: **The Hershey Company**, a confectionary manufacturer, will expand its existing facility in Augusta County. This project will create 65 new jobs and an investment of \$104.4 million (amount of grant: \$600,000; use of grant: building construction and workforce training; other grants awarded: Virginia Investment Performance grant of \$400,000; local match: \$1,000,000; anticipated completion date: June 2022; average wage of new jobs: \$46,400; prevailing average wage: \$44,493). This project has been announced.
8. Augusta County: **Flow Alkaline Spring Water**, a manufacturer of mineral hydration beverages, will locate a new facility in Augusta County. This project will create 51 new jobs and an investment of \$15.5 million (amount of grant: \$250,000; use of grant: building improvements; other grants awarded: Port Economic and Infrastructure Development grant of \$32,000; local match: \$250,000; anticipated completion date: June 2022; average wage of new jobs: \$44,902; prevailing average wage: \$44,493). This project has been announced.
9. City of Danville: **Litehouse, Inc.**, a manufacturer of refrigerated salad dressings, dips, and cheeses, will locate a new facility in the City of Danville. This location will create 160 new jobs and an investment of \$46.2 million (amount of grant: \$600,000; use of grant: site preparation and building construction; other grants awarded: Virginia Jobs Investment Program grant of \$76,800, Enterprise Zone Job Creation grant of \$470,400, Enterprise Zone Real Property Investment grant of \$200,000; local match: \$722,400; anticipated completion date: December 2024; average wage of new jobs: \$34,875; prevailing average wage: \$37,064). This project has been announced.
10. Project Not Yet Announced.