

Prompt Payment Compliance

The *Code of Virginia* requires that State agencies and institutions pay for goods and services by the required payment due date. The reporting required by the *Code of Virginia* §2.2-4356 is being met by the information presented here. This section details the number and dollar amounts of late payments by secretarial area, institutions and

agencies, and the total amount of interest paid. Agencies and institutions that process 200 or more vendor payments during the year are reported as not meeting Prompt Pay requirements if fewer than 95 percent of their payments are processed by the required due date.

Statewide Prompt Payment Performance Statistics

	Fiscal Year 2019 To-Date		Comparative Fiscal Year Ended June 30, 2018	
	Late	Total	Late	Total
Number of Payments	30,760	2,428,667	35,475	2,510,577
Dollars (in thousands)	\$265,603	\$7,616,441	\$ 220,761	\$7,982,035
Interest Paid on Late Payments		\$12,958		
Fiscal Year-to-Date Percentage of Payments in Compliance		98.7%		
Comparative Fiscal Year 2018 Percentage of Payments in Compliance				98.6%



Prompt Payment Performance by Secretarial Area

Fiscal Year 2019

Secretarial Area	Payments in Compliance	Dollars in Compliance
Administration	98.0%	95.8%
Agriculture and Forestry	99.4%	96.3%
Commerce and Trade	98.9%	96.6%
Education*	98.9%	98.1%
Executive Offices	99.2%	93.0%
Finance	99.7%	97.5%
Health and Human Resources	98.3%	96.6%
Independent Agencies	99.3%	92.9%
Judicial	99.8%	99.1%
Legislative	99.8%	97.2%
Natural Resources	98.5%	88.3%
Public Safety and Homeland Security	98.2%	97.6%
Technology	100.0%	100.0%
Transportation*	98.9%	91.8%
Veterans and Defense Affairs	98.8%	94.1%
Statewide	98.7%	96.5%

*Statistics include those provided independently by Virginia Port Authority, Virginia Polytechnic Institute and State University, University of Virginia, Radford University, James Madison University, Old Dominion University, Virginia Commonwealth University, George Mason University, the College of William and Mary in Virginia, the Virginia Institute of Marine Science, and the University of Mary Washington, and may include local payments. These agencies and institutions are decentralized for vendor payment processing.

For FY 2019, the following agencies that processed 200 or more vendor payments

during the year were below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate
Agencies Below 95 Percent
Fiscal Year 2019**

<u>Agency</u>	<u>Late Payments</u>	<u>Total Payments</u>	<u>Payments in Compliance</u>
Administration			
Virginia Information Technologies Agency	451	7,955	94.3%
Education			
Gunston Hall	39	296	86.8%
New College Institute	54	582	90.7%
Paul D. Camp Community College	139	1,451	90.4%
Rappahock Community College	131	2,353	94.4%
Thomas Nelson Community College	274	2,988	90.8%
Virginia Community College System - Shared Services Center	46	568	91.9%
Health and Human Resources			
Central Virginia Training Center	191	3,280	94.2%
Department of the Deaf and Hard-Of-Hearing	56	617	90.9%
Department of Medical Assistance Services	144	2,796	94.8%
Virginia Board for People with Disabilities	31	389	92.0%
Virginia Foundation for Healthy Youth	20	251	92.0%
Public Safety and Homeland Security			
Central Region Correctional Field Units	37	498	92.6%
Department of Criminal Justice Services	125	1,387	91.0%
Department of Military Affairs	750	10,035	92.5%
Transportation			
Virginia Port Authority	719	6,267	88.5%