



COMMONWEALTH of VIRGINIA

Office of the Governor

R. Brian Ball
Secretary of Commerce and Trade

November 6, 2019

The Honorable Thomas K. Norment, Jr.
Co-Chairman
Senate Finance Committee
P.O. Box 6205
Williamsburg, Virginia 23188

The Honorable Emmett W. Hanger, Jr.
Co-Chairman
Senate Finance Committee
P.O. Box 2
Mount Solon, Virginia 22843

The Honorable R. Lee Ware
Chairman
House Finance Committee
P.O. Box 689
Powhatan, Virginia 23139

The Honorable S. Chris Jones
Chairman
House Appropriations Committee
P.O. Box 5059
Suffolk, Virginia 23435

Dear Messrs. Chairmen:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the third quarter of the 2019 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

In the third quarter ending September 30, 2019, one VIP grant was awarded. No MEE grants were awarded in the third quarter of 2019.

Virginia Investment Performance:

PPD, located in Henrico County, is a pharmaceutical research and development and testing facility. Awarded a \$450,000 grant, the company will be making a \$63.7 million investment and creating 200 new jobs by March 31, 2023. This project has been announced.

Major Eligible Employer:

No MEE grants were awarded.

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For the third quarter of the 2019 calendar year, two disbursements from the VIP were made to Canon and HP Hood for projects previously reported. No MEE grant disbursements from the Fund were made.

Sincerely,

A handwritten signature in black ink, appearing to read 'R. Brian Ball', with a long horizontal flourish extending to the right.

R. Brian Ball

RBB/clis

cc: Mr. Stephen Moret
President and Chief Executive Officer
Virginia Economic Development Partnership