



Virginia Retirement System

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Patricia S. Bishop
 Director

November 13, 2019

The Honorable Thomas K. Norment, Jr.
 Co-Chairman, Senate Finance Committee
 Senate of Virginia
 P.O. Box 6205
 Williamsburg, VA 23188

The Honorable Emmett W. Hanger, Jr.
 Co-Chairman, Senate Finance Committee
 Senate of Virginia
 P.O. Box 2
 Mount Solon, VA 22843-0002

The Honorable S. Chris Jones
 Chairman, House Appropriations Committee
 House of Delegates
 P.O. Box 5059
 Suffolk, VA 23435

Dear Co-Chairman Norment, Co-Chairman Hanger, and Chairman Jones:

Under the requirements of Item 489, Paragraph E of the Appropriation Act (2016 Virginia Acts of Assembly, Chapter 780), this letter serves as notification that, as of November 8, 2019, the following political subdivisions are more than 60 days in arrears in payment of contributions to the Virginia Retirement System (VRS): Franklin Redevelopment and Housing Authority.

Employer	Total amounts due as of November 8, 2019	More than 60 Days in arrears as of November 8, 2019
Franklin Redevelopment and Housing Authority (55431)	\$ 6,952.16	\$ 5,181.41
GRAND TOTAL	\$ 6,952.16	\$ 5,181.41

VRS staff monitor the status of this political subdivision's account receivables weekly. Staff continues its outreach efforts with Franklin Redevelopment and Housing Authority to determine an expected payment date. There are no other political subdivisions in arrears more than 60 days in payment of their contributions to VRS.

The Honorable Thomas K. Norment, Jr., The Honorable Emmett W. Hanger, Jr. and The Honorable S. Chris Jones
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Please let me know if you have any questions or if I can be of further assistance.

Sincerely,



Patricia S. Bishop
Director

cc: The Honorable Aubrey Layne, Jr., Secretary of Finance
The Honorable Martha Mavredes, CPA, Auditor of Public Accounts
Division of Legislative Automated Systems (reportdocs@dlas.virginia.gov)