

COMMONWEALTH of VIRGINIA

James F. Lane, Ed.D. Superintendent of Public Instruction DEPARTMENT OF EDUCATION P.O. BOX 2120 Richmond, Virginia 23218-2120 Office: (804) 225-2023 Fax: (804) 371-2099

November 19, 2019

The Honorable Thomas K. Norment, Jr. Co-Chairman, Senate Finance Committee P.O. Box 6205 Williamsburg, Virginia 23188 The Honorable Emmett W. Hanger, Jr. Co-Chairman, Senate Finance Committee P.O. Box 2 Mount Solon, Virginia 22843-0002

The Honorable R. Lee Ware, Jr. Chairman, House Finance Committee P.O. Box 689 Powhatan, Virginia 23139

Re: Education Improvement Scholarships Tax Credits Program – Report of Scholarship Foundations for Fiscal Year 2019

Dear Senators Norment and Hanger and Delegate Ware:

Pursuant to Section 58.1-439.27 of the *Code of Virginia*, the Virginia Department of Education ("the Department") is required to report to the Chairmen of the Senate and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits* program. This report is based on donations that were made during the twelve-month period ending on the immediately preceding June 30 (i.e., state fiscal year 2019).

During fiscal year 2019, there were a total of 42 scholarship foundations approved by the Department participating in the *Education Improvement Scholarships Tax Credits* program. Of the approved scholarship foundations, 36 scholarship foundations received qualified donations for which tax credits were issued during fiscal year 2019. During fiscal year 2019, a total of 4,710 scholarships were reported.

The following table shows the number of tax credits issued for eligible donations and total number of scholarships issued in fiscal year 2019 as reported by the approved scholarship foundations. Under Section 58.1-439.28 A. of the *Code of Virginia*, scholarship foundations must disburse at least 90 percent of donations they receive during the twelve-month period ending on June 30 by the following June 30. As a result, the number of scholarships issued during fiscal year 2019 may include scholarships funded from donations made in the prior year.

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Name of Approved Scholarship Foundation	Tax Credits Issued for Eligible Donations in Fiscal Year 2019	Total Number of Reported Education Expenses Scholarships Issued in Fiscal Year 2019
ACSI Children's Tuition Fund	\$ 553,105	327
Anabaptist Scholarship Foundation of Virginia	\$ 168,591	215
Anna Julia Cooper Scholarship Foundation	\$420,522	133
Atlantic Shores Tuition Foundation	\$ 206,700	68
Big Prater Christian Foundation	\$0	0
Boys Home of Virginia	\$83,545	28
Carlisle School Foundation	\$227,500	90
Chesapeake Bay Academy Educational Foundation	\$280,922	50
Church Hill Activities and Tutoring	\$123,628	30
Compassion Foundation	\$0	0
Diocese of Arlington Scholarship Foundation	\$ 1,236,919	460
Dunlap Garrick Christian Community Foundation	\$ 228,248	86
Elijah House Academy	\$248,950	87
Fishburne-Hudgins Educational Foundation Inc	\$78,455	20
Foundation for Educational & Developmental Opportunity	\$488	0
Great Aspirations Scholarship Program, Inc.	\$ 435,685	166
Hampton Roads Academy Scholarship Foundation	\$13,471	12
Hampton Roads Community Foundation	\$9,750	77
Hargrave Foundation	\$0	14
Jackson-Field Homes	\$69,058	70
Leadership International A Charitable Trust	\$5,525	5
Liberty Christian Academy Foundation	\$121,875	77
Lunenburg-Nottoway Educational Foundation	\$23,075	10
McMahon Parater Scholarship Foundation	\$3,019,354	1,264
New Covenant Schools Scholarship Foundation	\$57,915	31
Norfolk Collegiate Educational Foundation	\$99,450	23
North Cross School Foundation	\$208,000	68
NRV Christian Scholarship Foundation	\$127,800	0
Park Place School	\$296,400	87
Potomac Conference Education Foundation	\$381,615	236
Precious Blessing Academy	\$0	0

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Name of Approved Scholarship Foundation	Tax Credits Issued for Eligible Donations in Fiscal Year 2019	Total Number of Reported Education Expenses Scholarships Issued in Fiscal Year 2019
RENEWANATION	\$791,576	530
Richmond Jewish Foundation	\$203,493	66
Southside Community Development & Housing Corp.	\$0	2
St. Andrew's School	\$173,550	71
Step Up for Virginia's Kids	\$0	1
The Community Foundation of Harrisonburg & Rockingham County	\$353,549	141
The Community Foundation of the Rappahannock River Region	\$164,450	36
The Garden Schoolhouse	\$6,500	1
The Nansemond-Suffolk Academy Educational Foundation	\$126,750	50
The Rural Education Foundation	\$19,500	4
Tidewater Jewish Foundation	\$210,192	74
Total	\$10,776,107	4,710

I trust that this report fulfills the statutory reporting requirements. If you have questions regarding this report, please contact Kent C. Dickey, Deputy Superintendent of Budget, Finance, and Operations, at (804) 225-2025.

Sincerely, Alle

James F Lane. Ed.D. Superintendent of Public Instruction