



COMMONWEALTH of VIRGINIA

Office of the Governor

Ralph S. Northam
Governor

February 21, 2020

Honorable Janet D. Howell, Chair
Senate Finance and Appropriations Committee
900 East Main Street
Pocahontas Building, Room E509
Richmond, Virginia 23219

Honorable Luke E. Torian, Chair
House Appropriations Committee
900 East Main Street
Pocahontas Building, Room W1304
Richmond, Virginia 23219

Honorable Vivian E. Watts, Chair
House Finance Committee
900 East Main Street
Pocahontas Building, Room E203
Richmond, Virginia 23219

Dear Senator and Delegates:

I am writing to provide documentation of the transactions of the Commonwealth's Opportunity Fund (COF) that have occurred during the first half of the 2020 fiscal year, as required by § 2.2-115(G) of the Code of Virginia.

For the first half of the 2020 fiscal year, ended December 31, 2019, a total of \$7,935,000 was committed from the COF to assist ten projects relocating to or expanding in the state.

For the first half of the 2020 fiscal year, actual disbursements from the COF were made to the City of Danville for Essel Propack, Prince Edward County for YakAttack, the City of Danville for PRA, the City of Danville for Harlow, and Henry County for Teal-Jones. Actual disbursements totaled \$1,377,000.

Sincerely,

A handwritten signature in black ink, appearing to read "Ralph S. Northam".

Ralph S. Northam

cc: Honorable R. Brian Ball
Secretary of Commerce and Trade
Mr. Stephen Moret
President and CEO, Virginia Economic Development Partnership

PROJECT SUMMARIES

1. Henrico County: **PPD** will expand its existing pharmaceutical research and development and testing facility in Henrico County. This project will create 200 new jobs and an investment of \$63.7 million (amount of grant: \$675,000; use of grant: building improvements; other grants awarded: Virginia Investment Performance grant of \$450,000; local match: \$675,000; anticipated completion date: March 2023; average wage of new jobs: \$62,700; prevailing average wage: \$53,636). This project has been announced.
2. Shenandoah County: **Howell Metal**, a manufacturer of copper and metal alloy tubing and fittings, will expand its existing facility in Shenandoah County. This project will create 102 new jobs and an investment of \$8.0 million (amount of grant: \$400,000; use of grant: building construction; other grants awarded: Port Economic and Infrastructure Development grant of \$48,000; local match: \$400,000; anticipated completion date: July 2024; average wage of new jobs: \$37,175; prevailing average wage: \$37,081). This project has been announced.
3. City of Danville: **PRA Group** will locate a debt collection call center in the City of Danville. This location will create 300 new jobs and an investment of \$10.9 million (amount of grant: \$780,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$120,000, Enterprise Zone Job Creation grant of \$1,164,100, Enterprise Zone Real Property Investment grant of \$100,000; local match: \$780,000; anticipated completion date: December 2022; average wage of new jobs: \$39,241; prevailing average wage: \$37,397). This project has been announced. Originally announced in December 2018 with a \$1.5 million COF, the grant was subsequently reduced to \$780,000 due to a reduction in PRA's employment and investment totals.
4. Henry County: **Teal-Jones** will locate a new sawmill facility in Henry County. The company will create 67 new jobs and invest \$21 million (amount of grant: \$200,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$53,600, Port Economic and Infrastructure Development grant of \$48,000, Agriculture and Forestry Industries Incentive grant of \$200,000; local match: \$600,000; anticipated completion date: June 2023; average wage of new jobs: \$35,450; prevailing average wage: \$33,438). This project has been announced.

5. Westmoreland County: **Teal-Jones** will locate a new sawmill facility in Westmoreland County. This project will create 59 new jobs and an investment of \$10.8 million (amount of grant: \$125,000; use of grant: building improvements; other grants awarded: Virginia Jobs Investment Program grant of \$47,200, Enterprise Zone Job Creation grant of \$171,600, Enterprise Zone Real Property Investment grant of \$25,264, Port Economic and Infrastructure Development grant of \$31,500, Agriculture and Forestry Industries Incentive grant of \$125,000; local match: \$125,000; anticipated completion date: June 2022; average wage of new jobs: \$36,273; prevailing average wage: \$31,129). This project has been announced.
6. Chesterfield County: **DuPont**, a manufacturer of next-generation Kevlar, will expand its existing facility in Chesterfield County. This location will create 60 new jobs and an investment of \$110.5 million (amount of grant: \$250,000; use of grant: building construction; other grants awarded: Virginia Investment Performance grant of \$1,000,000, Virginia Jobs Investment Program grant of \$54,000, Port Economic and Infrastructure Development grant of \$90,000; local match: \$840,000; anticipated completion date: December 2021; average wage of new jobs: \$70,905; prevailing average wage: \$45,889). This project has been announced.
7. Arlington County: **block.one** will locate its headquarters facility in Arlington County. The company will create 170 new jobs and invest \$10 million (amount of grant: \$600,000; use of grant: building improvements; other grants awarded: none; local match: \$600,000; anticipated completion date: December 2022; average wage of new jobs: \$147,882; prevailing average wage: \$92,794). This project has been announced.
8. Chesterfield County: **Cartograf** will locate a folding and micro corrugated package printing facility in Chesterfield County. This project will create 63 new jobs and an investment of \$65.3 million (amount of grant: \$750,000; use of grant: building construction; other grants awarded: Virginia Jobs Investment Program grant of \$37,800, Port Economic and Infrastructure Development grant of \$39,000; local match: \$750,000; anticipated completion date: December 2022; average wage of new jobs: \$47,698; prevailing average wage: \$47,455). This project has been announced.
9. City of Richmond: **GlaxoSmithKline (GSK)** will expand its consumer healthcare research and development facility in the City of Richmond. This project will create 183 new jobs and an investment of \$16.7 million (amount of grant: \$675,000; use of grant: site and building improvements; other grants awarded: Enterprise Zone Job Creation grant of \$689,600, Enterprise Zone Real Property Investment grant of \$100,000; local match: \$675,000; anticipated completion date: December 2022; average wage of new jobs: \$92,619; prevailing average wage: \$61,686). This project has been announced.

10. Hanover County: **Wegmans** will locate a distribution facility in Hanover County. This location will create 700 new jobs and an investment of \$175 million (amount of grant: \$2,350,000; use of grant: building construction; other grants awarded: none; local match: \$3,850,000; anticipated completion date: December 2026; average wage of new jobs: \$55,012; prevailing average wage: \$43,004). This project has been announced.
11. City of Franklin: **GMAX**, a manufacturer, assembler, and distributor of surgical kits, will locate a new facility in the City of Franklin. The company will create 40 new jobs and invest \$10.5 million (amount of grant: \$70,000; use of grant: parking lot improvements; other grants awarded: Virginia Jobs Investment Program grant of \$30,000, Enterprise Zone Job Creation grant of \$67,100, Enterprise Zone Real Property Investment grant of \$60,000; local match: \$72,800; anticipated completion date: June 2024; average wage of new jobs: \$32,358; prevailing average wage: \$30,521). This project has been announced.
12. Chesterfield County: **Carvana** will locate an automotive inspection, recondition, and distribution facility in Chesterfield County. This project will create 120 new jobs and an investment of \$25 million (amount of grant: \$360,000; use of grant: site development and building construction; other grants awarded: none; local match: \$360,000; anticipated completion date: June 2023; average wage of new jobs: \$47,903; prevailing average wage: \$47,455). This project has been announced.
13. Pittsylvania County: **Aerofarms** will locate a vertical grow house operation for leafy greens in Pittsylvania County. This location will create 92 new jobs and an investment of \$41.8 million (amount of grant: \$200,000; use of grant: building construction and utility infrastructure; other grants awarded: Virginia Jobs Investment Program grant of \$64,400, Enterprise Zone Job Creation grant of \$352,000, Enterprise Zone Real Property Investment grant of \$200,000, Agriculture and Forestry Industries Incentive grant of \$200,000; local match: \$300,000; anticipated completion date: December 2025; average wage of new jobs: \$34,945; prevailing average wage: \$35,932). This project has been announced.
14. Franklin County: **Traditional Medicinals**, a manufacturer of herbal teas, will locate a new facility in Franklin County. The company will create 56 new jobs and invest \$29.7 million (amount of grant: \$350,000; use of grant: building construction and workforce training; other grants awarded: Port Economic and Infrastructure Development grant of \$35,000; local match: \$3,000,000; anticipated completion date: June 2024; average wage of new jobs: \$47,682; prevailing average wage: \$34,145). This project has been announced.