

Shannon Valentine Secretary of Transportation

May 27, 2020

## **MEMORANDUM**

TO:

The Honorable Ralph Northam, Governor of Virginia

Members of the General Assembly

FROM:

The Honorable Shannon Valentine

**SUBJECT**: Allocation of Transportation Funds

In accordance with Item 433 B.2. of Chapter 1283 of the 2020 Acts of Assembly, this memorandum will certify that all available federal transportation funds will be used in accordance with applicable federal law and in support of the transportation policy goals included in that Chapter. The current forecasted federal revenues expected to be provided by the Federal Highway Administration (FHWA) to the Commonwealth in fiscal year 2020 totals \$1.13 billion. Fiscal year 2021 FHWA federal revenues are currently projected at \$1.07 billion. The actual funding made available may change based upon Congressional action and final funding distributions by the FHWA. The required matching funds to support the federal revenues are supported by a combination of state and local funds.

The Governor's budget amendment 110 was approved by the General Assembly on April 22, 2020 and directs that the FY2020-2025 Six-Year Improvement Program (SYIP) adopted by the Commonwealth Transportation Board (CTB) in June 2019, as amended, will remain in effect through June 30, 2021 or until such time as a new SYIP is adopted that is based on the official Commonwealth Transportation Fund revenue forecast reflecting the impacts of the COVID-19 pandemic. As the agencies move forward with projects, the federal revenue estimate used in the previous SYIP for FY 2021 is reflective of current estimates for the federal programs. I do not anticipate any issues with ensuring federal funding is used and match is provided as required by federal law.