

COMMONWEALTH of VIRGINIA

Office of the Governor

R. Brian Ball Secretary of Commerce and Trade

July 30, 2020

The Honorable Janet D. Howell, Chair Senate Finance Committee P.O. Box 2608 Reston, Virginia 20195

The Honorable Vivian E. Watts, Chair House Finance Committee 8717 Mary Lee Lane Annandale, Virginia 22003 The Honorable Luke E. Torian, Chair House Appropriations Committee 4222 Fortuna Plaza, Suite 659 Dumfries, Virginia 22025

Ladies and Gentleman:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the second quarter of the 2020 calendar year as required by §2.2-5103(D) of the <u>Code of Virginia</u>.

In the second quarter, ending June 30, 2020, three VIP grants were awarded. No MEE grants were awarded in the second quarter of 2020.

Virginia Investment Performance:

- 1. **Hershey**, a manufacturer of confectionery products, will expand its operations in Augusta County. Awarded a \$500,000 grant, the company will be making a \$135.0 million investment and creating 110 new jobs by June 30, 2023. This project has been announced.
- 2. **Rage Corporation**, a manufacturer of custom injection molded products, will expand its operations into Pittsylvania County. Awarded a \$300,000 grant, the company will be making a \$34.0 million investment and creating 200 new jobs by June 30, 2024. This project has been announced.
- 3. **Bausch & Lomb**, a manufacturer of contact lens, will expand its operations in the City of Lynchburg. Awarded a \$300,000 grant, the company will be making a \$35.4 million investment and creating 79 new jobs by June 30, 2025. This project has been announced.

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Major Eligible Employer:

No MEE grants were awarded.

For the second quarter of the 2020 calendar year, disbursements from the VIP were made to Greif, Ashland, Canon, Canon Environmental, WestRock/Covington, WestRock/Hopewell, Unilever, James Hardie Building Products, Sabra, and Dominion Packaging for projects previously reported. No MEE grant disbursements from the Fund were made.

Sincerely yours,

R. Brian Ball

RBB/cls

cc Mr. Stephen Moret

President and Chief Executive Officer

Virginia Economic Development Partnership