

**Agency 247 - George Mason University**  
**Annual reporting requirements under Code of Virginia Section 23.1-108**

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by George Mason University Foundation, Inc. and George Mason University Instructional Foundation, Inc. for the years ending within the University's fiscal year ending June 30, 2020.

For the Year Ended:	George Mason University Foundation, Inc.		George Mason University Instructional Foundation, Inc.		Total GMU Foundations	
	June 30, 2020		March 31, 2020			
Total Annual Expenditures	\$	114,059,218	\$	854,558	\$	114,913,776
Scholarships or Financial Aid	\$	9,353,351	\$	-	\$	9,353,351
Percentage		8.20%		0%		8.14%
Faculty Compensation	\$	10,643,614	\$	322,989	\$	10,966,603
Percentage		9.33%		37.80%		9.54%
Program Costs	\$	111,241,652	\$	385,107	\$	111,626,759
Percentage		97.53%		45.07%		97.14%
Equipment and Technology	\$	452,115	\$	-	\$	452,115
Percentage		0.40%		0%		0.39%
Administrative Support	\$	2,817,566	\$	469,451	\$	3,287,017
Percentage		2.47%		54.93%		2.86%
Executive Compensation	\$	504,320	\$	-	\$	504,320
Percentage		0.44%		0%		0.44%

Should you have any questions, please contact:  
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 George Mason University  
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