

September 29, 2020

Department of Legislative Automated Systems
Pocahontas Building, 5th Floor
900 East Main Street, Suite W528
Richmond, VA 23219
Attention: Legislative Documents and Reports Processing

To Whom It May Concern:

Enclosed is the University of Mary Washington's Education and Real Estate Foundations breakout of certain expenses in accordance with the Code of Virginia Section 23.1-108 for the fiscal year ended June 30, 2020.

If further information is needed, please do not hesitate to contact Joan Sample at jsample@umw.edu or 540-654-1212. Thank you for your time and consideration.

Kind regards,

Joan Sample

Joan Sample, EMBA
University Controller

University of Mary Washington Foundation
Breakout of Certain Expenses
6/30/2020

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the University of Mary Washington Foundation for the year ended 6/30/2020.

Total Annual Expenditures	\$22,660,157
Scholarships & Financial Aid	\$2,025,310
Percentage	8.94%
Faculty Compensation	\$465,789
Percentage	2.06%
Program Costs	\$19,540,226
Percentage	86.23%
Equipment and Technology	\$29,367
Percentage	0.13%
Administrative Support	\$1,299,190
Percentage	5.73%
Executive Compensation	\$334,539
Percentage	1.48%

Percentages do not equal 100% as not all annual expenditures fit into one of the above sub-categories as well as some of the annual expenditures will fit into more than one of the above categories.

Prepared by Shannon C. Williams, CPA
Controller, University of Mary Washington Foundation