



# WILLIAM & MARY

CHARTERED 1693

## OFFICE OF FINANCIAL OPERATIONS

September 29, 2020

Department of Legislative Automated Systems  
Pocahontas Building, 5<sup>th</sup> Floor  
900 East Main Street, Suite W528  
Richmond, VA 23219

To Whom It May Concern:

Enclosed please find William & Mary's foundation report in compliance with Virginia Code Section 23.1-108 for the fiscal year ended June 30, 2020.

If you need additional information, please feel free to reach out to me at [mtodell@wm.edu](mailto:mtodell@wm.edu) or (757) 221-3210.

Sincerely,

Melanie T. O'Dell  
Assistant Vice President for Financial Operations/  
University Controller

William & Mary  
 Foundation Report  
 For the year ended June 30, 2020  
 (unaudited)

	William & Mary Foundation	Marshall-Wythe School of Law Foundation	William & Mary Business School Foundation	William & Mary Alumni Association	William & Mary Athletic Educational Foundation	William & Mary Real Estate Foundation	Intellectual Property Foundation	Muscarella Museum of Art Foundation	Virginia Institute of Marine Science Foundation
Scholarships or financial aid	20.8%	63.8%	17.1%	5.1%	51.1%	0.0%	0.0%	0.0%	16.0%
Faculty compensations	10.6%	16.0%	9.9%	0.0%	3.9%	9.5%	0.0%	0.0%	0.0%
Program costs	49.0%	6.3%	32.0%	76.9%	42.8%	86.2%	94.2%	90.8%	45.8%
Equipment and technology	3.6%	0.0%	5.0%	0.0%	0.0%	0.0%	5.4%	0.0%	0.0%
Administrative support	15.9%	13.9%	36.0%	18.0%	1.6%	4.3%	0.4%	9.2%	38.2%
Executive compensation	0.1%	0.0%	0.0%	0.0%	0.7%	0.0%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TOTAL ANNUAL EXPENDITURES	\$51,046,739	\$8,244,755	\$4,932,438	\$1,395,721	\$6,114,722	\$2,030,296	\$207,006	\$744,990	\$1,364,494