

LONGWOOD
UNIVERSITY

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September 30, 2020

Department of Legislative Automated Systems
Pocahontas Building, 5th Floor
900 East Main Street, Suite W528
Richmond, VA 23219
Attention: Legislative Documents and Reports Processing

To Whom It May Concern:

The Longwood University's foundation report in accordance with the Code of Virginia Section 23.1-108 for the fiscal year ended June 30, 2020, follows:

	Longwood University Foundation	Longwood University Real Estate Foundation	Longwood University Trust
Total Annual Expenditures	\$ 6,545,310	\$ 21,626,176	\$ 843,937
Percentage of expenditures used for scholarships or financial aid	27.30%	0.00%	0.00%
Percentage of expenditures used for faculty compensation	1.00%	0.00%	0.00%
Percentage of expenditures used for program costs	70.50%	98.00%	86.00%
Percentage of expenditures used for equipment and technology	0.20%	0.00%	3.00%
Percentage of expenditures used for administrative support	10.80%	1.00%	11.00%
Percentage of expenditures used for executive compensation	9.20%	1.00%	0.00%

If further information is needed, please do not hesitate to contact Cathryn B. Mobley at mobleycb@longwood.edu.

Sincerely,



Cathryn B. Mobley
Associate VP for Administration & Finance

