



COMMONWEALTH of VIRGINIA

Department of Taxation

October 26, 2020

To: The Honorable Janet D. Howell
Chairwoman, Senate Finance and Appropriations Committee

The Honorable Luke E. Torian
Chairman, House Appropriations Committee

The Honorable Vivian E. Watts
Chairwoman, House Finance Committee

Pursuant to 2019 House Bill 2003 (Chapter 699 of the Acts of Assembly), the Department of Taxation ("the Department") is required to report annually certain information regarding the Major Business Facility Job Tax Credit. This legislation became effective for taxable years beginning on or after January 1, 2019.

Because business taxpayers often file on extension, the Department does not yet have data available regarding taxpayers that claimed the Major Business Facility Job Tax Credit for Taxable Year 2019. Therefore, the Department has nothing to report at this time. The Department anticipates that information regarding credits claimed during Taxable Year 2019 will be provided in the report due November 1, 2021.

Please contact me if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Craig M. Burns".

Craig M. Burns
Tax Commissioner

C: The Honorable Aubrey L. Layne Jr, Secretary of Finance
William J. White, Assistant Commissioner for Tax Policy