

COMMONWEALTH of VIRGINIA

James F. Lane, Ed.D. Superintendent of Public Instruction DEPARTMENT OF EDUCATION P.O. BOX 2120 RICHMOND, VIRGINIA 23218-2120

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November 4, 2020

The Honorable Janet D. Howell Chairman, Senate Finance and Appropriations Committee P.O. Box 2608 Reston, Virginia 20195-0608

The Honorable Vivian E. Watts Chairman, House Finance Committee 8717 Mary Lee Lane Annandale, Virginia 22003

Re: Education Improvement Scholarships Tax Credits Program – Report of Scholarship Foundations for Fiscal Year 2020

Dear Senator Howell and Delegate Watts:

Pursuant to Section 58.1-439.27 of the *Code of Virginia*, the Virginia Department of Education ("the Department") is required to report to the Chairmen of the Senate and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits* program. This report is based on donations that were made during the twelve-month period ending on the immediately preceding June 30 (i.e., state fiscal year 2020).

During fiscal year 2020, there were a total of 42 scholarship foundations approved by the Department participating in the *Education Improvement Scholarships Tax Credits* program. Of the approved scholarship foundations, 32 scholarship foundations received qualified donations for which tax credits were issued during fiscal year 2020. During fiscal year 2020, a total of 4,860 scholarships were reported.

The following table shows the number of tax credits issued for eligible donations and the total number of scholarships issued in fiscal year 2020 as reported by the approved scholarship foundations. Under Section 58.1-439.28 A. of the *Code of Virginia*, scholarship foundations must disburse at least 90 percent of donations they receive during the twelve-month period ending on June 30 by the following June 30. As a result, the number of scholarships issued during fiscal year 2020 may include scholarships funded from donations made in the prior year.

Name of Approved Scholarship Foundation	Tax Credits Issued for Eligible Donations in Fiscal Year 2020	Total Number of Reported Education Expenses Scholarships Issued in Fiscal Year 2020
ACSI Children's Tuition Fund	\$586,665.62	345
Anabaptist Scholarship Foundation of Virginia	\$203,268.00	242
Anna Julia Cooper Scholarship Foundation	\$277,034.18	155
Atlantic Shores Tuition Foundation	\$126,750.00	82
Boys Home of Virginia	\$74,656.45	24
Carlisle School	\$165,725.01	79
Church Hill Activities and Tutoring	\$6,175.00	32
Compassion Foundation	\$0.00	0
Diocese of Arlington Scholarship Foundation, Inc.	\$1,423,018.11	478
Dunlap Garrick Christian Community Foundation	\$283,654.61	89
Elijah House Academy	\$390,000.00	100
Fishburne-Hudgins Educational Foundation	\$92,625.00	25
Fork Union Military Academy Foundation	\$0.00	13
Foundation for Educational & Developmental Opportunity	\$0.00	0
Great Aspirations Scholarship Program (GRASP)	\$53,369.34	42
Hampton Roads Academy Scholarship Foundation	\$0.00	3
Hampton Roads Community Foundation	\$0.00	0
Hargrave Foundation	\$65,000.00	12
Jackson-Feild Homes	\$7,475.00	10
Leadership International, A Charitable Trust	\$18,200.00	0
Liberty Christian Academy, Inc.	\$117,975.00	92
Lunenburg-Nottoway Educational Foundation	\$34,775.00	21
McMahon-Parater Foundation for Education	\$2,228,695.22	1316
Nansemond-Suffolk Academy Educational Foundation	\$87,539.01	52
New Covenant Schools Scholarship Foundation	\$142,119.28	43
Norfolk Collegiate Educational Foundation	\$6,445.50	3
North Cross School	\$169,000.00	95
NRV Christian Scholarship Foundation	\$21,069.75	0
Park Place School	\$82,225.00	83
Potomac Conference Education Fund	\$343,470.46	240

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Name of Approved Scholarship Foundation	Tax Credits Issued for Eligible Donations in Fiscal Year 2020	Total Number of Reported Education Expenses Scholarships Issued in Fiscal Year 2020
Precious Blessing Academy	\$0.00	0
RENEWANATION	\$1,194,671.77	685
Richmond Jewish Foundation	\$223,076.92	78
Southside Community Development & Housing Corp.	\$0.00	0
St. Andrew's School	\$187,262.84	64
Step Up for Virginia's Kids	\$0.00	0
The Community Foundation of H/R	\$235,503.61	170
The Community Foundation of the RRR	\$8,450.00	37
The Garden Schoolhouse	\$0.00	0
The Rural Education Foundation	\$0.00	18
Tidewater Jewish Foundation, Inc.	\$236,916.13	79
Virginia Foundation for LD Students	\$405,637.38	53
Total	\$9,498,449.19	4860

I trust that this report fulfills the statutory reporting requirements. If you have questions regarding this report, please contact Kent C. Dickey, Deputy Superintendent of Budget, Finance, and Operations, at (804) 225-2025.

Sincerely, Jones F. 7

ames F Lane. Ed.D. Superintendent of Public Instruction

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