



# COMMONWEALTH of VIRGINIA

## Office of the Governor

R. Brian Ball  
Secretary of Commerce and Trade

January 28, 2020

The Honorable Janet D. Howell  
Chair  
Senate Finance Committee  
900 East Main Street  
Pocahontas Building, Room E509  
Richmond, Virginia 23219

The Honorable Luke E. Torian  
Chair  
House Appropriations Committee  
900 East Main Street  
Pocahontas Building, Room W1304  
Richmond, Virginia 23219

The Honorable Vivian E. Watts  
Chair  
House Finance Committee  
900 East Main Street  
Pocahontas Building, Room E203  
Richmond, Virginia 23219

Ladies and Gentleman:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the fourth quarter of the 2019 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

In the fourth quarter, ending December 31, 2019, two VIP grants were awarded. No MEE grants were awarded in the fourth quarter of 2019.

### Virginia Investment Performance:

1. **DuPont**, located in Chesterfield County, is a manufacturer of next-generation Kevlar. Awarded a \$1,000,000 grant, the company will be making a \$110.5 million investment and creating 60 new jobs by December 31, 2021. This project has been announced.
2. **Flowers Foods**, located in the City of Lynchburg, is a commercial bakery. Awarded a \$250,000 grant, the company will be making a \$25 million investment and creating 15 new jobs by December 31, 2022. This project has been announced.

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Page 2

Major Eligible Employer:

No MEE grants were awarded.

For the fourth quarter of the 2019 calendar year, one disbursement from the VIP was made to Carmeuse for a project previously reported. No MEE grant disbursements from the Fund were made.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'R. Brian Ball', with a long horizontal stroke extending to the right.

R. Brian Ball

RBB/cls

cc Mr. Stephen Moret  
President and Chief Executive Officer  
Virginia Economic Development Partnership