



# VCU

TO: General Assembly of Virginia

FROM: Evan Udowitch, Interim Director of Financial Aid & Scholarships

CC: Norm Bedford, Associate Vice President for Student Financial Services

DATE: April 1, 2021

SUBJECT: Virginia Commonwealth University: Two-Year Transfer Grant (CTG) Update

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**Strategic Enrollment Management  
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Virginia Commonwealth University (VCU) actively promotes the Two-Year College Transfer Grant Program (CTG) and is dedicated to increasing visibility and access of this award for our students transferring from the Virginia Community College System and Richard Bland College.

The university has exceeded our goal as outlined in [Appropriation Act - Item 141 G.4.d. \(Regular Session, 2019\)](#). From the 2019-20 to the 2020-21 school year we have continued to increase our total number of CTG recipients as well as the number of students eligible for the STEM-N Bonus award. In the 2019-20 school year, we awarded 270 students \$244,000.00 in CTG with 252 of those students receiving the incentive award totaling \$213,500. For that same year we awarded 132 CTG bonus awards to students in STEM-N majors totaling \$122,500.

For the 2020-21 school year our totals across all three awards increased. We awarded 343 students CTG totaling \$292,000.00 with 301 of those students receiving the incentive award for a total of \$255,500.00. Our total recipients for the STEM-N bonus award increased to 170 recipients with an award total of \$137,000.00 in the 2020-21 school year.

<b>Program</b>	<b>2019-20</b>	<b>2020-21</b>	<b>Change</b>
	<b>Students</b>		
CTG	270	343	+73
Incentive Award	252	303	+51
STEM-N Bonus	132	170	+38
	<b>Dollars</b>		
CTG	\$244,000.00	\$292,000.00	+\$48,000.00
Incentive Award	\$213,500.00	\$255,500.00	+\$42,000.00
STEM-N Bonus	\$122,500.00	\$137,000.00	+\$14,500.00

VCU is an equal opportunity/affirmative action institution

We are continuing to identify potentially eligible students and are targeting them through outreach and communications to maximize usage of the CTG program. Our efforts have been successful thus far and we will continue to ensure that the CTG program is a top priority for VCU.