

COMMONWEALTH of VIRGINIA

Office of the Governor

Shannon Valentine Secretary of Transportation

June 17, 2021

MEMORANDUM

- **TO**: The Honorable Ralph Northam, Governor of Virginia Members of the General Assembly
- FROM: The Honorable Shannon Valentine
- **SUBJECT**: Allocation of Transportation Funds

In accordance with Item 430 B.2. of Chapter 552 of the 2021 Special Session I Acts of Assembly, this memorandum will certify that all available federal transportation funds will be used in accordance with applicable federal law and in support of the transportation policy goals included in that Chapter. The forecasted federal revenues expected to be provided by the Federal Highway Administration (FHWA) to the Commonwealth in fiscal year 2022 totals \$1.36 billion. Fiscal year 2023 FHWA federal revenues are projected to be \$1.12 billion. The actual funding made available may change based upon Congressional action and final funding distributions by the FHWA. The required matching funds to support the federal revenues are supported by a combination of state and local funds.

On June 23, 2021, the Commonwealth Transportation Board (CTB) will consider adoption of the FY 2022-2027 Six-Year Improvement Program (SYIP) as well as the annual budgets of the Department of Transportation and Department of Rail and Public Transportation. The draft SYIP was presented to the CTB on April 20, 2021 and nine virtual public meetings were held between April 22 and May 5, 2021.

Information on the draft SYIP is available at the Department of Transportation's website, <u>www.vdot.virginia.gov</u> or the Department of Rail and Public Transportation's website, <u>www.drpt.virginia.gov</u>. The final versions of the SYIP and the budgets will be made available at the online address above upon CTB approval.