

LONGWOOD
UNIVERSITY

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Department of Legislative Automated Systems
Pocahontas Building, 5th Floor
900 East Main Street, Suite W528
Richmond, VA 23219
Attention: Legislative Documents and Reports Processing

To Whom It May Concern:

The Longwood University's foundation report in accordance with the Code of Virginia Section 23.1-108 for the year ending December 31, 2020, follows:

Longwood University Foundation¹

Total Annual Expenditures – \$2,419,995
Percentage of Expenditures used for scholarships or financial aid – 41.0%
Percentage of Expenditures used for faculty compensation – 0%
Percentage of Expenditures used for program costs – 43.3%
Percentage of Expenditures used for equipment and technology – 0.0%
Percentage of Expenditures used for administrative support – 12.8%
Percentage of Expenditures used for executive compensation – 2.9%

Longwood University Real Estate Foundation

Total Annual Expenditures – \$26,926,317
Percentage of Expenditures used for scholarships or financial aid – 0%
Percentage of Expenditures used for faculty compensation – 0%
Percentage of Expenditures used for program costs – 98%
Percentage of Expenditures used for equipment and technology – 0%
Percentage of Expenditures used for administrative support – 1%
Percentage of Expenditures used for executive compensation – 1%

Longwood University Trust

Total Annual Expenditures – \$4,376,716
Percentage of Expenditures used for scholarships or financial aid – 0%
Percentage of Expenditures used for faculty compensation – 0%
Percentage of Expenditures used for program costs – 96%
Percentage of Expenditures used for equipment and technology – 1%

Percentage of Expenditures used for administrative support – 3%
Percentage of Expenditures used for executive compensation – 0%

If you need further information, please contact me at wallermw@longwood.edu.

Sincerely,

Louise Waller

Louise W. Waller
Vice President, Administration and Finance

¹ The Longwood University Foundation switched from a fiscal year to calendar year financial statement reporting to coincide with the other affiliated foundations. Therefore, these percentages are based period from 6/30/2020 to 12/31/2020.

