



# WILLIAM & MARY

CHARTERED 1693

## OFFICE OF FINANCIAL OPERATIONS

September 30, 2021

Department of Legislative Automated Systems  
Pocahontas Building, 5<sup>th</sup> Floor  
900 East Main Street, Suite W528  
Richmond, VA 23219

To Whom It May Concern:

Enclosed please find William & Mary's foundation report in compliance with Virginia Code Section 23.1-108 for the fiscal year ended June 30, 2021.

If you need additional information, please feel free to reach out to me at [mtodell@wm.edu](mailto:mtodell@wm.edu) or (757) 221-3210.

Sincerely,

A handwritten signature in cursive script that reads "Melanie T. O'Dell".

Melanie T. O'Dell  
Assistant Vice President for Financial Operations/  
University Controller

William & Mary  
 Foundation Report  
 For the year ended June 30, 2021  
 (unaudited)

	William & Mary Foundation	Marshall-Wythe School of Law Foundation	William & Mary Business School Foundation	William & Mary Alumni Association	William & Mary Athletic Educational Foundation	William & Mary Real Estate Foundation	Intellectual Property Foundation	Muscarella Museum of Art Foundation	Virginia Institute of Marine Science Foundation
Scholarships or financial aid	29.1%	41.3%	23.8%	10.7%	61.9%	0.0%	0.0%	0.0%	13.5%
Faculty compensations	16.6%	44.4%	13.9%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Program costs	29.6%	3.8%	29.1%	50.0%	28.2%	62.0%	98.0%	46.3%	46.1%
Equipment and technology	3.2%	0.0%	2.3%	0.0%	0.0%	0.0%	1.5%	0.0%	0.0%
Administrative support	20.3%	10.5%	30.9%	39.3%	9.5%	30.0%	0.5%	53.7%	40.4%
Executive compensation	1.2%	0.0%	0.0%	0.0%	0.4%	8.0%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TOTAL ANNUAL EXPENDITURES	\$39,655,183	\$6,792,068	\$5,450,289	\$438,484	\$3,567,748	\$2,258,006	\$184,764	\$138,936	\$1,366,514