



October 1, 2021

Department of Legislative Automated Systems
Pocahontas Building, 5th Floor
900 East Main Street, Suite W528
Richmond, VA 23219
Attn: Legislative Documents and Reports Processing

To Whom It May Concern:

Enclosed is the Old Dominion University (Agency 221) Foundation breakout of certain expenses in accordance with the Code of Virginia Section 23.1-108 for fiscal year ended June 30, 2021.

My apologies for the late submission this fiscal year. If further information is needed, please do not hesitate to contact Mary Deneen at mdeneen@odu.edu or (757) 683-3211.

Thank you and all the best,

Sincerely,

Mary C. Deneen
Asst. Vice President for Finance/Controller

Office of Finance
Phone: 757-683-4983 Fax: 757-683-4100 www.odu.edu/Finance
2003 Alfred Rollins, Jr Hall, Norfolk, VA 23529

Old Dominion University
Breakout of Certain Expenses
6/30/2021

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Old Dominion University Foundations during the year ended 06/30/21.

	Old Dominion Athletic Foundation	Old Dominion University Educational Foundation	Old Dominion University Real Estate Foundation	Old Dominion University Research Foundation	Total Old Dominion University Foundations
Total Annual Expenditures	\$ 8,172,548	\$ 13,188,240	\$ 6,119,156	\$ 51,370,313	\$ 78,850,257
Scholarships or Financial Aid Percentage	\$ 2,202,072 27%	\$ 3,540,245 27%	\$ - 0%	\$ 4,226,118 8%	\$ 9,968,435 13%
Faculty Compensation Percentage	\$ - 0%	\$ - 0%	\$ - 0%	\$ 3,344,927 7%	\$ 3,344,927 4%
Program Costs Percentage	\$ 5,665,982 69%	\$ 7,923,670 60%	\$ 5,737,318 94%	\$ 46,053,140 90%	\$ 65,380,110 83%
Equipment and Technology Percentage	\$ - 0%	\$ - 0%	\$ - 0%	\$ 795,561 2%	\$ 795,561 1%
Administrative Support Percentage	\$ 269,584 3%	\$ 1,491,874 11%	\$ 381,838 6%	\$ 4,152,689 8%	\$ 6,295,985 8%
Executive Compensation	\$ 34,910 0%	\$ 232,451 2%	\$ - 0%	\$ 138,464 0%	\$ 405,825 1%

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