



November 1, 2021

The Honorable Janet D. Howell  
Chairman, Senate Finance and  
House Appropriations Committee  
P.O. Box 2608  
Reston, Virginia 20195-0608

The Honorable Vivian E. Watts  
Chairman, House Finance Committee  
8717 Mary Lee Lane  
Annandale, Virginia 22003

Re: Education Improvement Scholarships Tax Credits Program – Report of Scholarship Foundations for Fiscal Year 2021

**Dear Senator Howell and Delegate Watts:**

Pursuant to Section 58.1-439.27 of the *Code of Virginia*, the Virginia Department of Education (“the Department”) is required to report to the Chairs of the Senate and House Finance Committees the list of scholarship foundations that received donations for which tax credits were issued under the *Education Improvement Scholarships Tax Credits Program*. This report is based on donations that were made during the twelve-month period ending on the immediately preceding June 30<sup>th</sup> (i.e., state Fiscal Year 2021).

During Fiscal Year 2021, there were a total of 38 scholarship foundations approved by the Department participating in the *Education Improvement Scholarships Tax Credits Program*. Of the approved scholarship foundations, 30 received qualified donations for which tax credits were issued during Fiscal year 2021. During Fiscal Year 2021, a total of 4,674 scholarships were reported.

The following table shows the number of tax credits issued for eligible donations and the total number of scholarships issued in Fiscal Year 2021 as reported by the approved scholarship foundations. Under Section 58.1-439.28 A. of the *Code of Virginia*, scholarship foundations must disburse at least 90 percent of donations they receive during the twelve-month period ending on June 30<sup>th</sup> by the following June 30<sup>th</sup>. As a result, the number of scholarships issued during Fiscal Year 2021 may include scholarships funded from donations made in the prior year.

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<b>Name of Approved Scholarship Foundation</b>	<b>Tax Credits Issued for Eligible Donations in Fiscal Year 2021</b>	<b>Total Number of Reported Education Expenses Scholarships Issued in Fiscal Year 2021</b>
ACSI Children's Tuition Fund	\$693,567.50	280
Anabaptist Scholarship Foundation of Virginia	\$323,911.25	257
Anna Julia Cooper Scholarship Foundation	\$556,119.95	137
Atlantic Shores Tuition Foundation	\$109,195.63	83
Boys Home of Virginia	\$70,305.58	19
Carlisle School	\$261,177.66	85
Church Hill Activities and Tutoring	\$301,139.82	40
Compassion Foundation	\$0.00	0
Diocese of Arlington Scholarship Foundation, Inc.	\$1,920,508.47	494
Dunlap Garrick Christian Community Foundation	\$350,075.06	80
Elijah House Academy	\$421,048.55	104
Fishburne-Hudgins Educational Foundation	\$158,555.49	25
Fork Union Military Academy Foundation	\$307,751.89	65
Foundation for Educational & Developmental Opportunity	\$0.00	0
Great Aspirations Scholarship Program (GRASP)	\$0.00	0
Hargrave Foundation	\$65,000.00	19
Hampton Roads International Montessori School	\$0.00	0
Jackson-Feild Homes	\$10,075.00	5
Leadership International, A Charitable Trust	\$31,198.86	7
Liberty Christian Academy, Inc.	\$145,317.87	71
Lunenburg-Nottoway Educational Foundation	\$44,984.75	20

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McMahon-Parater Foundation for Education	\$3,158,626.43	1210
Nansemond-Suffolk Academy Educational Foundation	\$163,345.00	49
New Covenant Schools Scholarship Foundation	\$274,617.78	57
Norfolk Collegiate Educational Foundation	\$0.00	0
North Cross School	\$198,122.17	50
Park Place School	\$174,123.30	77
Potomac Conference Education Fund	\$390,172.90	231
RENEWANATION	\$1,090,204.75	726
Richmond Jewish Foundation	\$238,343.60	76
Southside Community Development & Housing Corp.	\$0.00	0
St. Andrew's School	\$185,900.00	69
Step Up for Virginia's Kids	\$0.00	0
<b>Name of Approved Scholarship Foundation</b>	<b>Tax Credits Issued for Eligible Donations in Fiscal Year 2021</b>	<b>Total Number of Reported Education Expenses Scholarships Issued in Fiscal Year 2021</b>
The Community Foundation of H/R	\$442,655.13	167
The Community Foundation of the RRR	\$105,318.30	34
The Rural Education Foundation	\$0.00	19
Tidewater Jewish Foundation, Inc.	\$293,980.74	80
Virginia Foundation for LD Students	\$397,422.99	38
<b>Total</b>	<b>\$12,882,766.42</b>	<b>4674</b>

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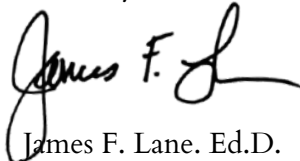
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I trust this report fulfills the statutory reporting requirements. If you have questions regarding this report, please contact Kent C. Dickey, Deputy Superintendent of Budget, Finance, and Operations, at (804) 225-2025.

Sincerely,

A handwritten signature in black ink, appearing to read "James F. Lane". The signature is fluid and cursive, with a large initial "J" and "L".

James F. Lane, Ed.D.

Superintendent of Public Instruction

JFL/aj/jgh