



COMMONWEALTH of VIRGINIA
Office of the Governor

R. Brian Ball
Secretary of Commerce and Trade

December 30, 2020

VIA EMAIL

The Honorable Janet D. Howell, Chair
Senate Finance and Appropriations Committee
P.O. Box 2608
Reston, Virginia 20195

The Honorable Luke E. Torian, Chair
House Appropriations Committee
4222 Fortuna Plaza, Suite 659
Dumfries, Virginia 22025

Dear Chairwoman Howell and Chair Torian:

It is my pleasure to report to you on the status of moneys received as a portion of the federal distributions of Coronavirus Aid, Relief, and Economic Security (CARES) Act (P.L. 116-136).

In accordance with 479.10 B.8 of the Budget Bill, \$210,000,000 from the Coronavirus Relief Funds has been deposited by the Virginia Employment Commission to the Unemployment Insurance Trust Fund. Of that amount, \$121,491,175 will be used to repay the current loan balance held by the Unemployment Insurance Trust Fund. The remaining funds, \$88,508,825, will be used for the payment of benefits.

Sincerely yours,

A handwritten signature in black ink that reads "R. Brian Ball".

R. Brian Ball

RBB/cls

cc: Aubrey Lane, Secretary of Finance
Megan Healy, Ph.D., Chief Workforce Advisor
Missy Neff, Legislative Director
John Begala, Assistant Secretary of Commerce and Trade