## Virginia State University Foundation Reporting for June 30, 2021

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Virginia State University Foundation during the year ended 06/30/21.

	Foundation Expenses	
Total Annual Expenditures	\$	1,458,999
Scholarships or Financial Aid Percentage	\$	565,992 39%
Faculty Compensation Percentage	\$	- 0%
Program Costs Percentage	\$	1,175,908 81%
Equipment and Technology Percentage	\$	- 0%
Administrative Support Percentage	\$	- 0%
Executive Compensation	\$	60,000 4%
Prepared by: Stephen C. Huffman, CPA University Controller Virginia State University 1 Hayden Drive, Virginia Hall Virginia State University, VA 23806 (804)524-5141		

(804)524-5141 shuffman@vsu.edu