

R. Brian Ball Secretary of Commerce and Trade

January 25, 2021

The Honorable Janet D. Howell, Chair Senate Finance Committee Pocahontas Building, Room E509 900 East Main Street Richmond, Virginia 23219

The Honorable Vivian E. Watts, Chair House Finance Committee Pocahontas Building, Room E203 900 East Main Street Richmond, Virginia 23219 The Honorable Luke E. Torian, Chair House Appropriations Committee Pocahontas Building, Room W1304 900 East Main Street Richmond, Virginia 23219

Ladies and Gentleman:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the fourth quarter of the 2020 calendar year as required by §2.2-5103(D) of the <u>Code of Virginia</u>.

In the fourth quarter, ending December 31, 2020, three VIP grants were awarded. No MEE grants were awarded in the fourth quarter of 2020.

Virginia Investment Performance:

- 1. **Klockner Pentaplast of America**, a manufacturer of film products, will expand its operations in Louisa and Wythe Counties. Awarded an \$800,000 grant, the company will be making a \$68.1 million investment and creating 54 new jobs by December 31, 2023. This project has been announced.
- 2. **Shenandoah Valley Organic**, an organic poultry processor, will expand its operations in the City of Harrisonburg. Awarded a \$500,000 grant, the company will be making a \$64.3 million investment and creating 110 new jobs by December 31, 2024. This project has been announced.

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3. Project Not Yet Announced.

Major Eligible Employer:

No MEE grants were awarded.

For the fourth quarter of the 2020 calendar year, disbursements from the VIP were made to Carmeuse, Hollister, HP Hood, Mondelez, and WhiteWave for projects previously reported. No MEE grant disbursements from the Fund were made.

Sincerely yours

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cc: Mr. Stephen Moret

President and Chief Executive Officer

Virginia Economic Development Partnership