



COMMONWEALTH of VIRGINIA

Office of the Governor

Caren DeWitt Merrick
Secretary of Commerce and Trade

May 4, 2022

The Honorable Janet D. Howell
Chair
Senate Finance and Appropriations Committee
P.O. Box 2608
Reston, Virginia 20195

The Honorable Barry D. Knight
Chair
House Appropriations Committee
1852 Mill Landing Road
Virginia Beach, Virginia 23457

The Honorable Vivian E. Watts
Chair
House Finance Committee
P.O. Box 4627
Midlothian, Virginia 23112

Senator and Delegates:

I am writing to report on the Virginia Investment Performance (VIP) and Major Eligible Employer (MEE) grants that were awarded during the first quarter of the 2022 calendar year as required by § 2.2-5103(D) of the Code of Virginia.

In the first quarter, ending March 31, 2022, four VIP grants were awarded. No MEE grants were awarded in the first quarter of 2022.

Virginia Investment Performance:

1. **Not Yet Announced.**
2. **Not Yet Announced.**
3. **Perdue Agribusiness** will expand its soybean extraction facility in the City of Chesapeake. Awarded a \$500,000 grant, the company will invest \$59.1 million and create 0 jobs by June 30, 2027. This project has been announced.
4. **Kingspan Insulation**, a manufacturer of insulation, will expand its operations in Frederick County. Awarded a \$550,000 grant, the company will invest \$27 million and

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create 37 jobs by June 30, 2025. This project has been announced.

Major Eligible Employer:

No MEE grants were awarded.

For the first quarter of the 2022 calendar year, disbursements from the VIP were made to Whitewave/Danone, Rubbermaid, and Volvo. No MEE grant disbursements were made this quarter.

Sincerely,

A handwritten signature in black ink that reads "Caren Merrick". The signature is written in a cursive, flowing style with a long horizontal stroke at the end.

Caren Merrick

CM:kme

cc Mr. Jason El Koubi
President and Chief Executive Officer
Virginia Economic Development Partnership