



Fiscal Services

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September 20, 2022

Submitted via email: reportdocs@dlas.virginia.gov

Division of Legislative Automated Systems (DLAS)
Pocahontas Building, 5th Floor
900 East Main Street, Suite W528
Richmond, Virginia 23219
Attention: Legislative Documents and Reports Processing

Report Title: Agency 247 - George Mason University - HB1223/Chapter 511

To Whom It May Concern:

In accordance with the Code of Virginia Section 23.1-108, enclosed is a breakout of certain expenses incurred by Foundations related to George Mason University:

George Mason University Foundation, Inc. for the year ending June 30, 2022
George Mason University Instructional Foundation, Inc. for the year ending March 31, 2022

If further information is needed, please do not hesitate to contact Sharon Heinle at sheinle@gmu.edu or at (703) 993-6714.

Sincerely,

A handwritten signature in cursive script that reads "Sharon L. Heinle".

Sharon Heinle
Associate Vice President and Controller

Agency 247 - George Mason University
Annual reporting requirements under Code of Virginia Section 23.1-108

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by George Mason University Foundation, Inc. and George Mason University Instructional Foundation, Inc. for the years ending within the University's fiscal year ending June 30, 2022.

For the Year Ended:	George Mason University Foundation, Inc.		George Mason University Instructional Foundation, Inc.		Total GMU Foundations
	June 30, 2022		March 31, 2022		
Total Annual Expenditures	\$	90,565,137	\$	865,859	\$ 91,430,996
Scholarships or Financial Aid	\$	3,630,196	\$	-	\$ 3,630,196
Percentage		4.01%		0%	3.97%
Faculty Compensation	\$	12,697,350	\$	375,826	\$ 13,073,176
Percentage		14.02%		43.40%	14.30%
Program Costs	\$	87,573,636	\$	402,990	\$ 87,976,626
Percentage		96.70%		46.54%	96.22%
Equipment and Technology	\$	1,025,245	\$	-	\$ 1,025,245
Percentage		1.13%		0%	1.12%
Administrative Support	\$	2,991,501	\$	462,869	\$ 3,454,370
Percentage		3.30%		53.46%	3.78%
Executive Compensation	\$	968,847	\$	-	\$ 968,847
Percentage		1.07%		0%	1.06%

Should you have any questions, please contact:
 Sharon Heinle
 Associate Vice President and Controller
 George Mason University
 (703) 993-6714, sheinle@gmu.edu