



# WILLIAM & MARY

CHARTERED 1693

## OFFICE OF FINANCIAL OPERATIONS

September 30, 2022

Department of Legislative Automated Systems  
Pocahontas Building, 5<sup>th</sup> Floor  
900 East Main Street, Suite W528  
Richmond, VA 23219

To Whom It May Concern:

Enclosed please find William & Mary's foundation report in compliance with Virginia Code Section 23.1-108 for the fiscal year ended June 30, 2022.

If you need additional information, please feel free to reach out to me at [mtodell@wm.edu](mailto:mtodell@wm.edu) or (757) 221-3210.

Sincerely,

A handwritten signature in cursive script that reads "Melanie T. O'Dell".

Melanie T. O'Dell  
Chief Financial Officer

William & Mary  
 Foundation Report  
 For the year ended June 30, 2022  
 (unaudited)

	William & Mary Foundation	Marshall-Wythe School of Law Foundation	William & Mary Business School Foundation	William & Mary Alumni Association	William & Mary Athletic Educational Foundation	William & Mary Real Estate Foundation	Intellectual Property Foundation	Muscarella Museum of Art Foundation	Virginia Institute of Marine Science Foundation
Scholarships or financial aid	29.3%	49.5%	19.0%	0.0%	44.6%	0.0%	0.0%	0.0%	10.7%
Faculty compensations	16.1%	29.1%	22.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Program costs	34.3%	5.8%	17.1%	88.7%	48.1%	66.7%	99.1%	71.9%	55.9%
Equipment and technology	2.3%	0.0%	5.0%	0.0%	0.2%	0.0%	0.2%	0.0%	0.0%
Administrative support	17.2%	15.6%	36.5%	11.3%	4.8%	33.3%	0.7%	28.1%	33.4%
Executive compensation	0.8%	0.0%	0.0%	0.0%	2.3%	0.0%	0.0%	0.0%	0.0%
Total	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
TOTAL ANNUAL EXPENDITURES	\$42,916,798	\$6,578,357	\$6,354,175	\$1,464,084	\$5,666,794	\$2,405,543	\$122,373	\$743,294	\$1,654,926