



WILLIAM & MARY

CHARTERED 1693

BOARD OF VISITORS

Email: reportdocs@dlas.virginia.gov

January 11, 2022

To the Governor and General Assembly:

As stated in the §23.1-1303 (Chapter 13), subsection B.13. of the *Code of Virginia*, the William & Mary Board of Visitors is required to submit to the General Assembly and the Governor an annual executive summary of its interim activity and work no later than the first day of each regular session of the General Assembly.

In 2021, the Board of Visitors and Richard Bland College Committee held regularly scheduled meetings in February, April, September and November, and held a Board retreat in July. In addition, the following Committee meetings were called: Executive Committee – February and May; Committee on Financial Affairs – February; and Investments Subcommittee – August.

Board agendas and minutes are posted on the Board of Visitors web page on the William & Mary web site at:

<https://www.wm.edu/about/administration/bov/meetings/index.php>

The narrative summary for William & Mary is attached and details how the William & Mary Board of Visitors complied with the *Code* section shown above.

Should you have any questions, please let me know. My contact information is shown below.

Sincerely,

Michael J. Fox
Secretary to the Board of Visitors
Phone: 757-221-1346
Email: mjfox1@wm.edu

cc: Carrie S. Nee, University Counsel
Jessica L. Walton, Deputy Secretary to the Board of Visitors

**ANNUAL EXECUTIVE SUMMARY FOR THE
WILLIAM & MARY BOARD OF VISITORS**

2021

The Board of Visitors is the governing authority of William & Mary (W&M), including the Virginia Institute of Marine Science (VIMS) and Richard Bland College (RBC). The Board has taken multiple actions to ensure compliance with the provisions of the *Code of Virginia §23.1-1303, subsection B.13.*, which require the Boards of Visitors of each public institution of higher education to submit to the General Assembly and the Governor an annual executive summary no later than the first day of each regular session of the General Assembly.

During 2021, the W&M Board of Visitors held regular meetings on February 25-26, April 22-23 (annual meeting), September 22-24 and November 18-19, and a Board Retreat on July 27-29. The Richard Bland College Committee held regularly scheduled meetings, via Zoom (during the Virginia State of Emergency) on February 23 and April 19, just days prior to the full Board meeting. Multiple other committee meetings were also called. See the Table 1 below for details.

Table 1: W&M Board of Visitors Called Meetings

DATE	COMMITTEE MEETING	REASON FOR MEETING
February 9	Executive	Athletics update, honorary degrees, and potential real estate transaction
February 12	Financial Affairs	Financial projections and tuition recommendations
May 11	Executive	Operational issues related to COVID-19
August 26	Investments Subcommittee	Potential investments

On July 28, during the Board's Annual Retreat, the Board met separately in closed session with Richard Bland College (RBC) President and President of W&M to deliver an evaluation of each President's performance over the prior year.

During each of the regular meetings, one or more of the committees of the Board also met. These include: Academic Affairs; Administration, Buildings and Grounds; Institutional Advancement; Student Experience; Audit, Risk and Compliance; Executive Committee; Financial Affairs; Richard Bland College; and Organizational Sustainability and Innovation,

Agendas and Minutes for meetings may be found at
<https://www.wm.edu/about/administration/bov/meetings/index.php>

The following is a list of actions that were taken by the Board during 2021 and the corresponding web address for the minutes of that meeting, along with the agenda and presentations:

SUMMARY OF ACTIVITY

February 9 – Executive Committee
<https://www.wm.edu/about/administration/bov/meetings/committees/index.php>

1. Conferred honorary degrees on multiple individuals for Charter Day 2021.

February 12 – Committee on Financial Affairs
<https://www.wm.edu/about/administration/bov/meetings/committees/index.php>

1. No action items were taken at this meeting

February 23 – Richard Bland College Committee

<https://www.wm.edu/about/administration/bov/meetings/committees/index.php>

1. No action items were taken at this meeting

February 25-26 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/archive/2020-2021/index.php>

1. Approval of the Disposition of Bray-Digges House (524 Prince George Street)
2. Approval of an Appointment to Fill Vacancy in the Instructional Faculty, Designated Professorships, Faculty Promotions, Award of Academic Tenure, Leave of Absence and multiple resolutions recognizing the retirement of faculty

April 19 – Richard Bland College Committee

<https://www.wm.edu/about/administration/bov/meetings/committees/index.php>

1. Approval of FY22 Operating Budget Proposal, and FY22 Tuition and Fees
2. Approval of to Fill Vacancies in Executive Professional Faculty and Professional Faculty, and an Academic Promotion
3. Approval of a resolution recognizing the retirement of a staff member
4. Approval of Naming of Building – Pecan Hall

April 22-23 (annual meeting) – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/archive/2020-2021/index.php>

1. Approval of action items brought before the Richard Bland College Committee on April 19, 2021
2. Approval of W&M Amendment to the Investment and Spending Policy for Endowment
3. Approval of VIMS's FY22 Operating Budget Proposal, W&M's FY22 Operating Budget and FY22 Tuition and Fees
4. Approval of an Appointment to Fill Vacancy in the Instructional Faculty, Designated Professorships, Faculty Promotions, Award of Academic Tenure, Leave of Absence and multiple resolutions recognizing the retirement of faculty
5. Approval of W&M and VIMS's 2022-2028 Six-Year Capital Plans

May 11 – Executive Committee

<https://www.wm.edu/about/administration/bov/meetings/committees/index.php>

1. Approval of the Delegation of Authority Regarding Vaccinations for COVID-19

July 27-29 (annual retreat) – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/index.php>

1. Approval to Clarify Presidential Authorization for Vaccine Policy and Compliance
2. Approval of W&M Appointments to Fill Vacancies in the Executive Faculty
3. Approval of FY21 Performance Bonus for W&M President

August 26 – Investments Subcommittee

<https://www.wm.edu/about/administration/bov/meetings/committees/index.php>

1. Approval of investments

September 22-24 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/index.php>

1. Approval of RBC's Six-Year Plan, 2022-2028 Capital Outlay Plan, FY23 Operating and Capital Budget Requests, The College Workforce Planning and Development Report
2. Approval of RBC's request to Fill Vacancies in Profession Faculty and a Resolution of Appreciation
3. Approval of Appointments to Fill Vacancies in Instructional Faculty, Designated Professorships, Faculty Leaves of Absence, Award of Academic Tenure, Faculty Promotions and multiple resolutions recognizing the retirement of faculty
4. Approval of University Succession Plan
5. Approval of VIMS's 2022-2028 Six-Year Plan, W&M's Six-Year Plan, Establishment of a Strategic University Quasi-Endowment, and Withdrawal of Funds from Muscarelle Museum of Art Quasi-Endowment
6. Approval of salary increase consistent with the standard 2021 compensation increase provided by the state for W&M President

November 18-19 – Board of Visitors

<https://www.wm.edu/about/administration/bov/meetings/index.php>

1. Approval of the 2022 W&M and RBC Internal Audit Work Plan
2. Approval of Receipt of Unaudited FY21 Consolidated Financial Report and Unaudited Financial Report for Athletics
3. Approval of Appointments to Fill a Vacancy in the Instructional Faculty, Designated Professorship, Modification to the Bylaws of the Faculty Assembly, and multiple resolutions recognizing the retirement of faculty
4. Approval of RBC resolution recognizing the retirement of a faculty member
5. Approval of resolution Congratulating Board Member Mari Carmen Aponte
6. Approval of the Remediation of RBC's President's House
7. Approval to extend the contract of the W&M President