

Virginia State University Foundation
Reporting for June 30, 2022

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Virginia State University Foundation during the year ended 06/30/22.

	Foundation Expenses
Total Annual Expenditures	\$ 1,985,673
Scholarships or Financial Aid	\$ 718,090
Percentage	36%
Faculty Compensation	\$ -
Percentage	0%
Program Costs	\$ 1,541,791
Percentage	78%
Equipment and Technology	\$ -
Percentage	0%
Administrative Support	\$ -
Percentage	0%
Executive Compensation	\$ 50,000
	3%

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