

Prompt Payment Compliance

The *Code of Virginia* requires that State agencies and institutions pay for goods and services by the required payment due date. The reporting required by the *Code of Virginia* §2.2-4356 is being met by the information presented here. This section details the number and dollar amounts of late payments by secretarial area, institutions and agencies,

and the total amount of interest paid. Agencies and institutions that process 200 or more vendor payments during the year are reported as not meeting Prompt Pay requirements if fewer than 95 percent of their payments are processed by the required due date.

Statewide Prompt Payment Performance Statistics

	Fiscal Year 2022 To-Date		Comparative Fiscal Year Ended June 30, 2021	
	Late	Total	Late	Total
Number of Payments	41,218	2,118,724	24,967	1,852,826
Dollars (in thousands)	\$639,868	\$9,281,072	\$ 432,355	8,827,654
Interest Paid on Late Payments		\$23,002		
Fiscal Year-to-Date Percentage of Payments in Compliance		98.1%		
Comparative Fiscal Year 2021 Percentage of Payments in Compliance		98.6%		

Prompt Payment Performance by Secretarial Area

Fiscal Year 2022

Secretarial Area	Payments in Compliance	Dollars in Compliance
Administration	97.0%	88.1%
Agriculture and Forestry	99.3%	72.5%
Commerce and Trade	98.1%	96.7%
Education*	98.9%	96.6%
Executive Offices	99.1%	97.9%
Finance	99.6%	96.4%
Health and Human Resources	94.5%	80.0%
Independent Agencies	97.8%	96.6%
Judicial	99.9%	99.8%
Labor	96.7%	95.4%
Legislative	99.3%	97.4%
Natural and Historic Resources	97.0%	53.8%
Public Safety and Homeland Security	98.5%	98.1%
Technology	100.0%	100.0%
Transportation*	99.0%	96.8%
Veterans and Defense Affairs	96.1%	97.6%
Statewide	98.1%	93.1%

*Statistics include those provided independently by Virginia Port Authority, Virginia Polytechnic Institute and State University, University of Virginia, Radford University, James Madison University, Old Dominion University, Virginia Commonwealth University, George Mason University, the College of William and Mary in Virginia, the Virginia Institute of Marine Science, and the University of Mary Washington, and may include local payments. These agencies and institutions are decentralized for vendor payment processing.

For FY 2022, the following agencies that processed 200 or more vendor payments

during the year were below the 95 percent prompt payment performance standard.

**Prompt Payment Compliance Rate
Agencies Below 95 Percent
Fiscal Year 2022**

Agency	Late Payments	Total Payments	Payments in Compliance
Administration			
Administration of Health Insurance	21	227	90.7%
Education			
Virginia Commission for the Arts	359	915	60.8%
Health and Human Resources			
Department of Aging and Rehabilitative Services	12,638	195,888	93.5%
Department of Behavioral Health and Developmental Svcs	334	3,055	89.1%
Department of Health	4,487	82,578	94.6%
Department of Social Services	939	7,598	87.6%
Independent Agencies			
Virginia Retirement System	175	2,166	91.9%
Public Safety and Homeland Security			
Department of Emergency Management	185	2,199	91.6%
Virginia Alcoholic Beverage Control Authority	966	17,955	94.6%
Veterans and Defense Affairs			
Sitter & Barfoot Veterans Care Center	341	4,862	93.0%

