



October 31, 2022

Department of Legislative Automated Systems
Pocahontas Building, 5th Floor
900 East Main Street, Suite W528
Richmond, VA 23219

Attn: Legislative Documents and Reports Processing

To Whom It May Concern:

Enclosed is the Old Dominion University (Agency 221) Foundation breakout of certain expenses in accordance with the Code of Virginia Section 23.1-108 for fiscal year ended June 30, 2022.

My apologies for the late submission this fiscal year. If further information is needed, please do not hesitate to contact Margaret Libby at mllibby@odu.edu or (757) 683-3211.

Thank you and all the best,

Sincerely,

Margaret Libby
Associate Vice President for Finance/University Controller

Office of Finance

Phone: 757-683-4983 Fax: 757-683-4100 www.odu.edu/Finance

Old Dominion University is an equal opportunity, affirmative action institution

Old Dominion University
Breakout of Certain Expenses
6/30/2022

In accordance with Code of Virginia Section 23.1-108, the following is a breakout of certain expenses incurred by the Education and Real Estate Foundations during the year ended 06/30/22.

	Old Dominion Athletic Foundation	Old Dominion University Educational Foundation	Old Dominion University Real Estate Foundation	Old Dominion University Research Foundation	Total Old Dominion University Foundations
Total Annual Expenditures	\$ 8,383,232	\$ 14,693,877	\$ 5,675,039	\$ 59,484,959	\$ 88,237,107
Scholarships or Financial Aid	\$ 3,853,154	\$ 3,768,735	\$ -	\$ -	\$ 7,621,889
Percentage	46%	26%	0%	0%	9%
Faculty Compensation	\$ -	\$ -	\$ -	\$ -	\$ -
Percentage	0%	0%	0%	0%	0%
Program Costs	\$ 3,729,315	\$ 8,972,576	\$ 5,380,921	\$ 53,881,513	\$ 71,964,325
Percentage	44%	61%	95%	91%	82%
Equipment and Technology	\$ 424,000	\$ -	\$ -	\$ -	\$ 424,000
Percentage	5%	0%	0%	0%	0%
Administrative Support	\$ 340,744	\$ 1,790,483	\$ 294,118	\$ 5,603,446	\$ 2,131,227
Percentage	4%	12%	5%	9%	2%
Executive Compensation	\$ 36,019	\$ 162,083	\$ -	\$ -	\$ 198,102
	0%	1%	0%	0%	0%

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