



# COMMONWEALTH of VIRGINIA

## Virginia Racing Commission

Stuart C. Siegel, Vice Chairman  
John F. Tanner Jr.  
Marsha K. Hudgins  
Stephanie B. Nixon  
Bette Brand

David S. Lermond, Jr.  
Executive Secretary

November 6, 2022

The Honorable Janet D. Howell  
Chair  
Senate Finance and Appropriations Committee  
Senate of Virginia

The Honorable Barry D. Knight  
Chair  
House Appropriations Committee  
House of Delegates

Dear Senator and Delegate,

As required by Paragraph F.1, Item 110 of Chapter 1289 of the 2020 Acts of Assembly, enclosed is the monthly report on the gross gaming revenues generated from traditional horse racing wagering and from historical horse racing (HHR) wagering from any significant infrastructure limited licensee facility and each satellite facility licensee authorized for operation in the Commonwealth. This report covers the month ending September 30, 2022. Also included is a quarterly report on the number of live race days conducted across the Commonwealth. This report covers the three months ended September 30, 2022.

Should you have any questions regarding this submission, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to be 'DL', with a long horizontal stroke extending to the right.

David Lermond  
Executive Secretary

**Virginia Racing Commission**  
**Monthly Pari-Mutuel Wagering Report to the Chairs of the House**  
**Appropriations and Senate Finance Appropriations Committees**  
**for the Month Ended September 30, 2022**

**Traditional Horse Racing Wagering**

**Colonial Downs Racetrack:**

	<b>Total Net Sales</b>	<b>Total Commission</b>	<b>Total Breakage</b>	<b>Total Payout to Bettors</b>	<b>Amount to Purses</b>	<b>Amount to State Tax</b>	<b>Amount to Local Tax</b>	<b>Amount to Breeders Fund</b>	<b>Amount Retained by Licensee</b>
Live and Simulcast Horse Racing	\$722,957.80	\$147,438.65	\$3,483.70	\$505,350.80	\$51,712.24	\$13,359.15	\$4,134.01	\$7,229.58	\$74,487.37

**Satellite Wagering Facilities (SWFs):**

	<b>Total Net Sales</b>	<b>Total Commission</b>	<b>Total Breakage</b>	<b>Total Payout to Bettors</b>	<b>Amount to Purses</b>	<b>Amount to State Tax</b>	<b>Amount to Local Tax</b>	<b>Amount to Breeders Fund</b>	<b>Amount Retained by Licensee</b>
Live and Simulcast Horse Racing	\$2,465,677.10	\$521,515.29	\$7,769.09	\$1,811,713.40	\$124,918.34	\$44,774.05	\$21,781.52	\$24,656.77	\$313,153.70

**Advanced Deposit Account Wagering (ADW):**

	<b>Total Net Sales</b>	<b>Total Commission</b>	<b>Total Breakage</b>	<b>Total Payout to Bettors</b>	<b>Amount to Purses</b>	<b>Amount to VEA</b>	<b>Amount to State Tax</b>	<b>Amount to Breeders Fund</b>	<b>Amount Retained ADW Operators</b>
Live and Simulcast Horse Racing	\$8,919,759.90	\$1,793,034.02	\$30,900.22	\$6,752,963.56	\$445,988.00	\$356,790.40	\$133,796.40	\$89,197.60	\$798,161.85

**Historical Horse Racing Wagering (HHR)**

	<b>Total Net Sales</b>	<b>Total Commission</b>	<b>Total Breakage</b>	<b>Total Payout to Bettors</b>	<b>Amount to VEA*</b>	<b>Amount to State Tax</b>	<b>Amount to Local Tax</b>	<b>Amount to Breeders Fund**</b>	<b>Amount Retained by Licensee</b>
Racetrack/Satellite Wagering Facilities	\$337,796,903.14	\$29,861,605.34	\$67,756.34	\$307,935,297.80	\$2,039,235.00	\$2,533,476.77	\$1,688,984.52	\$0.00	\$23,667,665.39

**Other Required Information:**

	<b>Amount</b>
Purse Contributions from HHR*	\$2,009,262.00
Virginia Certified Program Contributions*	\$527,000.00
ADW Rebates Paid*	\$52,818.00

\*Amounts supplied by Virginia Equine Alliance (VEA).

\*\*The Breeders Fund does not receive contributions from HHR Wagering