



November 30, 2022

The Honorable Glenn Youngkin
 Governor
 Commonwealth of Virginia
 Patrick Henry Building, 3rd floor
 1111 E. Broad Street
 Richmond, VA 23219

Re: October 2022 Lottery Results

Dear Governor Youngkin:

I am very pleased to provide our report of monthly activities and financial update for the month of October 2022, as required in §58.1-4006 of the *Code of Virginia*.

October Monthly Update:

	October-22	% of Total	October-21		
<u>Sales</u>				<u>\$ Change</u>	<u>% Change</u>
Scratchers	\$ 112,286,159	30.4%	\$ 122,623,695	\$ (10,337,536)	-8.43%
Draw Games	\$ 114,532,583	31.0%	\$ 102,641,230	\$ 11,891,353	11.59%
iLottery Instants	\$ 142,550,691	<u>38.6%</u>	\$ 98,075,850	\$ 44,474,841	<u>45.35%</u>
Total	\$ 369,369,433	100.0%	\$ 323,340,775	\$ 46,028,658	14.24%
<u>Prize Expense</u>				<u>FY23 Rates</u>	<u>FY22 Rates</u>
Scratchers	\$ 79,278,764	30.1%	\$ 87,122,952	70.6%	71.0%
Draw Games	\$ 57,424,961	21.8%	\$ 49,870,358	50.1%	48.6%
iLottery Instants	\$ 126,361,044	<u>48.0%</u>	\$ 86,445,843	<u>88.6%</u>	<u>88.1%</u>
Total	\$ 263,064,769	100.0%	\$ 223,439,153	71.2%	69.1%
<u>Retailer Earnings</u>	\$ 12,189,545		\$ 12,423,278	5.7%	5.7%
<u>Admin Expenses</u>	\$ 17,031,448		\$ 13,707,519	4.6%	4.2%
<u>Other Income</u>	\$ 229,265		\$ 119,154		
<u>Profits</u>	<u>\$ 77,312,936</u>		<u>\$ 73,889,979</u>	<u>\$ 3,422,957</u>	<u>4.63%</u>

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Fiscal Year to Date Update:

	YTD FY23 October	% of Total	YTD FY22 October		
Sales				<u>\$ Change</u>	<u>% Change</u>
Scratchers	\$ 411,199,903	29.7%	\$ 481,818,372	\$ (70,618,469)	-14.66%
Draw Games	\$ 430,223,805	31.1%	\$ 401,502,337	\$ 28,721,468	7.15%
iLottery Instants	\$ 543,005,186	<u>39.2%</u>	\$ 380,583,854	\$ 162,421,332	<u>42.68%</u>
Total	\$ 1,384,428,894	100.0%	\$ 1,263,904,563	\$ 120,524,331	9.54%
Prize Expense				<u>FY23 Rates</u>	<u>FY22 Rates</u>
Scratchers	\$ 292,347,102	29.1%	\$ 342,914,769	71.1%	71.2%
Draw Games	\$ 229,933,865	22.9%	\$ 207,947,758	53.4%	51.8%
iLottery Instants	\$ 482,988,297	<u>48.0%</u>	\$ 338,254,063	<u>88.9%</u>	<u>88.9%</u>
Total	\$ 1,005,269,264	100.0%	\$ 889,116,590	72.6%	70.3%
<u>Retailer Earnings</u>	\$ 45,395,858		\$ 49,511,431	5.7%	5.7%
<u>Admin Expenses</u>	\$ 58,509,191		\$ 52,030,284	4.2%	4.1%
<u>Other Income</u>	\$ 725,788		\$ 413,332		
Profits	<u>\$ 275,980,369</u>		<u>\$ 273,659,590</u>	<u>\$ 2,320,779</u>	<u>0.85%</u>

Sales Highlights

October activity was strong across all categories with the record Powerball jackpot run that lasted through the end of October.

Profit Highlights

Profits are trending close to last year. The updated projections of Lottery Proceeds Fund transfers have been forwarded to your office for inclusion in the budget.

Other Highlights

This month I was glad to participate in the Commonwealth’s revenue forecast process, attending both the Joint Advisory Board of Economists and the Governor’s Advisory Council on Revenue Estimates meetings. Lottery profits and transfers to the Lottery Proceeds Fund provide about 10% of the funding for K-12 public education, and we constantly ensure that our profits are maximized while also maintaining a focus on responsible gaming, the integrity of our games, and efficient operations.

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Please let me know if you have any questions, or if you would like more information.

Respectfully,



Kelly T. Gee

- c: The Honorable Janet D. Howell, Chairwoman, Senate Finance & Appropriations Committee
- The Honorable Barry D. Knight, Chairman, House Appropriations Committee
- The Honorable Roxann L. Robinson, Chairwoman, House Finance Committee
- The Honorable Jeff Goettman, Chief of Staff, Office of the Governor
- The Honorable Stephen E. Cummings, Secretary of Finance
- Michael Maul, Director, Department of Planning & Budget
- Lewis R. McCabe, State Comptroller
- April Kees, Director, Senate Finance & Appropriations Committee
- Anne E. Oman, Staff Director, House Appropriations Committee
- Ferhan Hamid, Chairman, Virginia Lottery Board