



VCU

TO: General Assembly of Virginia

FROM: Evan Udowitch, Director of Financial Aid & Scholarships

CC: Norm Bedford, Associate Vice President for Student Financial Services

DATE: April 3, 2023

SUBJECT: Virginia Commonwealth University: Two-Year Transfer Grant (CTG) Update

**Strategic Enrollment Management
and Student Success**
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Virginia Commonwealth University (VCU) actively promotes the Two-Year College Transfer Grant Program (CTG) and is dedicated to increasing visibility and access of this award for our students transferring from the Virginia Community College System and Richard Bland College.

The university has exceeded our goal as outlined in [Appropriation Act - Item 141 G.4.d. \(Regular Session, 2019\)](#). From the 2021-22 to the 2022-23 school year we have continued to increase our total number of CTG recipients as well as the number of students eligible for the STEM-N Bonus award. In the 2021-22 school year, we awarded 385 students \$338,000.00 in CTG with 362 of those students receiving the incentive award totaling \$308,000. For that same year we awarded 191 CTG bonus awards to students in STEM-N majors totaling \$165,500.

For the 2022-23 school year our totals across all three awards increased. We awarded 409 students CTG totaling \$357,500.00 with 368 of those students receiving the incentive award for a total of \$313,500.00. Our total recipients for the STEM-N bonus award increased to 197 recipients with an award total of \$167,500.00 in the 2022-23 school year.

Program	2021-22	2022-23	Change
	Students		
CTG	385	409	+24
Incentive Award	362	368	+6
STEM-N Bonus	191	197	+6
	Dollars		
CTG	\$338,000.00	\$357,500.00	+\$19,500.00
Incentive Award	\$308,000.00	\$313,500.00	+\$5,500.00
STEM-N Bonus	\$165,500.00	\$167,500.00	+\$2,000.00

VCU is an equal opportunity/affirmative action institution

We are continuing to identify potentially eligible students and are targeting them through outreach and communications to maximize usage of the CTG program. Our efforts have been successful thus far and we will continue to ensure that the CTG program is a top priority for VCU.